

ANNUAL REPORT

2025-26

**DJS STOCK AND
SHARES LIMITED**

CORPORATE INFORMATION

BOARD OF DIRECTORS	:	1. Mr. Bhawani Singh Shekhawat 2. Mr. Aniruddh Parashar 3. Mr. Vinay Kumar Shukla 4. Mr. Vikash Jindal 5. Ms. Neha Kailash Bhageria
COMPANY SECRETARY	:	Mrs. Khushboo Vasudev
REGISTERED OFFICE	:	Office No. 03, Ground Floor, Gulmohar Society, Opp. Anupam Cinema, Aarey Road, Goregaon (East), Mumbai - 400 063.
BANKERS	:	Axis Bank Limited Mumbai
AUDITORS	:	M/s. Satya Prakash Natani & Co. Chartered Accountants
SECRETARIAL AUDITORS	:	M/s. N. Bagaria & Associates Practicing Company Secretaries, Mumbai
SHARE TRANSFER AGENTS	:	Purva Shareregistry (India) Private Limited Unit no. 9, Shiv Shakti Industrial Estate, Gr. Floor, J. R. Boricha Marg, Lower Parel, Mumbai - 400 011.
SHARES LISTED AT	:	BSE Limited

NOTICE

Notice is hereby given that the **32nd Annual General Meeting** of the members of **DJS Stock and Shares Limited** will be held on **Monday, 28th September, 2026 at 12:30 p.m.** through Video Conferencing (“VC”) or Other Audio-Visual Means (“OAVM”) to transact the following business:

ORDINARY BUSINESS:

1. **Adoption of Financial Statements:**

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2026 together with the Reports of Board of Directors and Auditors thereon.

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended 31st March, 2026, and the Reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby received, considered and adopted.”

2. **Appointment of Director who retires by rotation:**

To appoint a Director in place of Mr. Aniruddh Parashar (holding DIN 02576496), who retires by rotation, and being eligible, offers himself for reappointment.

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT Mr. Aniruddh Parashar (holding DIN 02576496), Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby reappointed as a Director of the Company.”

SPECIAL BUSINESS:

3. **Appointment of Mr. Vinay Kumar Jagdishchandra Shukla (holding DIN 11041682) as a Director of the Company:**

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force) and the Articles of Association of the Company, Mr. Vinay Kumar Jagdishchandra Shukla (holding DIN 11041682), who was appointed as an Additional Director on the Board of Directors of the Company with effect from close of business hours of 14th August, 2026 who shall hold office upto the date of this Annual General Meeting of the Company, be and is hereby appointed as Director of the Company and whose period of office is not liable to determination by rotation.

RESOLVED FURTHER THAT the Board of Directors and Company Secretary of the Company be and are hereby authorized to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution.”

4. **Appointment of Mr. Vinay Kumar Jagdishchandra Shukla (holding DIN 11041682) as an Independent Director of the Company:**

To consider and if thought fit, to pass with or without modification, the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force) and the Articles of Association of the Company, Mr. Vinay Kumar Jagdishchandra Shukla (holding DIN 11041682), who is registered with Independent Director’s Databank (Registration No. IDDB-NR-202608-100284), who has submitted a declaration confirming that he meets the criteria of independence as provided under Section 149(6) and who is eligible for appointment, be and is hereby appointed as an Independent Non-Executive Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from 4th September, 2026 upto 3rd September, 2031.

RESOLVED FURTHER THAT the Board of Directors and Company Secretary of the Company be and are hereby authorized to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution.”

5. **Re-appointment of Ms. Neha Kailash Bhageria (holding DIN 09217784), as an Independent Woman Director of the Company:**

To consider and if thought fit, to pass with or without modification, the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to Sections 149, 150 and 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule IV and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force), and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Articles of Association of the Company and pursuant to the recommendation of the Nomination & Remuneration Committee and the approval of the Board of Directors, Ms. Neha Kailash Bhageria (holding DIN 09217784), who has submitted a declaration confirming that she meets the criteria of independence as provided under Section 149(6) and who is eligible for re-appointment, be and is hereby re-appointed as an Independent Non-Executive Woman Director of the Company, not liable to retire by rotation, to hold office for a second term of five consecutive years commencing from 30th September, 2026 up to 29th September, 2031.

RESOLVED FURTHER THAT the Board of Directors and Company Secretary of the Company be and are hereby authorized to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution.”

Registered Office:

Office No. 03, Ground Floor,
Gulmohar Society,
Opp. Anupam Cinema,
Aarey Road, Goregaon (East),
Mumbai - 400 063.

Place: Mumbai

Dated: 4th September, 2026

For and on behalf of the Board

Bhawani Singh Shekhawat
Managing Director
DIN: 06970102

NOTES:

1. The Ministry of Corporate Affairs (“MCA”) has vide its General Circular Nos. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, Circular No. 10/2022 dated December 28, 2022 and subsequent circulars issued in this regard, i.e. 09/2023 dated September 25, 2023, General Circular No. 09/2024 dated September 19, 2024 and latest being General Circular No. 03/2025 dated September 22, 2025 (“MCA Circulars”) and SEBI vide its Circular No. SEBI/HO/CFD/CFD-PoD2/P/CIR/2024/133 dated October 3, 2024 (“SEBI Circulars”), have permitted to conduct the Annual General Meeting (“AGM”) virtually, without physical presence of Members at a common venue. In compliance with the provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and MCA Circulars, the 32nd AGM of the Company is being held through VC / OAVM. The registered office of the Company shall be deemed to be the venue for the AGM.

2. Pursuant to the provisions of the Act, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.
3. The attendance of members attending the AGM through VC / OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of Companies Act, 2013.
4. Pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standards -2 (SS-2), the particulars of Directors proposed to be appointed / re-appointed at the Annual General Meeting is given in the Annexure to the notice.
5. Explanatory Statement under Section 102 of the Companies Act, 2013 in respect of special business is annexed hereto and forms part of the Notice.
6. The Register of Members and the Share Transfer Books of the Company will be closed from September 22, 2026 to September 28, 2026 (both days inclusive).
7. In accordance with, the circulars issued by MCA and Securities and Exchange Board of India ('SEBI'), owing to the difficulties involved in dispatching of physical copies of the Annual Report of the Company and the Notice of AGM, the same are being sent in electronic mode to Members whose e-mail address is registered with the Company or the Depository Participants (DP).
8. Members who have not registered their e-mail addresses so far are requested to register the same with their DPs in case the shares are held by them in electronic form and with the Registrar & Share Transfer Agent in case the shares are held by them in physical form for receiving all communication including Annual Report, Notices, etc. from the Company electronically.
9. Members are requested to furnish their bank account details, change of address and all other required details to the Registrar & Share Transfer Agent in respect of shares if held in physical form. In case of shares held in electronic form, these details should be furnished to the respective Depository Participants (DPs).
10. The Securities and Exchange Board of India ("SEBI") has mandated the submission of Permanent Account Number ("PAN") by every participant in the securities market. Members holding shares in electronic form are therefore, requested to submit their PAN card numbers / copies of PAN card to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/Registrar and Share Transfer Agent, M/s. Purva Sharegistry (India) Private Limited.

11. The Securities and Exchange Board of India (“SEBI”) has mandated that transfer of securities would be carried out in dematerialized form only w.e.f. 5th December, 2018. In view of the same and to avail various benefits of dematerialization, members are requested to dematerialize shares held by them in physical form. Members may contact the Company or Share Transfer Agent, for assistance in this regard.
12. SEBI vide its notification dated January 24, 2022 has amended Regulation 40 of SEBI Listing Regulations, and has mandated the Listed Companies to issue securities in dematerialized form only while processing service requests viz, issue of duplicate securities certificate, claim for unclaimed suspense account, renewal / exchange of securities certificate, endorsement, sub-division/splitting, consolidation of securities certificate / folios, transmission and transposition. Accordingly, members are requested to contact Company’s Share Transfer Agent, for assistance in this regard.
13. Members can avail of the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of Section 72 of the Companies Act, 2013. Members desiring to avail of this facility may send their nomination in the prescribed Form No. SH-13 duly filled in to M/s. Purva Shareregistry (India) Private Limited at the Registered Office of the Company. Members holding shares in electronic form may contact their respective Depository Participants for availing this facility.
14. Members may please note that Notice of 32nd Annual General Meeting and Annual Report for the year ended 31st March, 2026 will be available on the Company’s website www.djsstocks.com for their download. The Notice can also be accessed from the website of BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on website of PURVA i.e. <https://evoting.purvashare.com/>. For any communication, the members may also send requests at Company’s email id: djss2011@gmail.com
15. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at this 32nd AGM. For this purpose, the Company has entered into an agreement with Purva Shareregistry (India) Private Limited (Purva) for facilitating voting through electronic means, as the authorized e-Voting’s agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by Purva.
16. The Members can join the AGM in the VC / OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC / OAVM will be made available for 1,000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. The detailed instructions for joining the Meeting through VC / OAVM form part of the Notes to this Notice.

17. Mr. Narottam Bagaria (Membership No. F5443, Certificate of Practice No. 4361), Partner of M/s. N. Bagaria & Associates, Practicing Company Secretaries, Mumbai, has been appointed as the Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM in a fair and transparent manner.
18. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/ CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/ OIAE_IAD-1/P/CIR/2023/135 dated August 4, 2023, read with Master Circular No. SEBI/HO/ OIAE/OIAE_IAD1/P/ CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal ('ODR Portal') for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with RTA / Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal at <https://smartodr.in/login>.

19. Instructions for shareholders for registration of E-mail Ids and Bank Details:

(i) For Temporary Registration of e-mail id for Demat shareholders:

The Members of the Company holding Equity Shares of the Company in Demat Form and who have not registered their e-mail addresses may temporarily get their e-mail addresses registered with Purva Shareregistry (India) Private Limited by clicking the link: <http://www.purvashare.com/email-and-phone-updation/> in their web site www.purvashare.com and follow the registration process as guided therein.

The members are requested to provide details such as Name, DPID, Client ID/ PAN, mobile number and e-mail id. In case of any query, a member may send an e-mail to RTA at support@purvashare.com. On submission of the shareholders details an OTP will be received which needs to be entered in the link for verification.

(ii) For Permanent Registration of e-mail id for Demat shareholders:

It is clarified that for permanent registration of e-mail address, the Members are requested to register their e-mail address, in respect of demat holdings with the respective Depository Participant (DP) by following the procedure prescribed by the Depository Participant.

(iii) Registration of email id for shareholders holding physical shares:

The Members of the Company holding Equity Shares of the Company in physical Form and who have not registered their e-mail addresses may get their e-mail addresses registered with Purva Shareregistry (India) Private Limited by clicking the link: <http://www.purvashare.com/email-and-phone-updation/> in their web site www.purvashare.com and follow the registration process as guided therein. The members are requested to provide details such as Name, Folio Number, mobile number and e mail id. In case of any query, a member may send an e-mail to RTA at support@purvashare.com. On submission of the shareholders details an OTP will be received by the shareholder which needs to be entered in the link for verification.

(iv) Registration of Bank Details for physical shareholders:

The Members of the Company holding Equity Shares of the Company in physical Form and who have not registered their bank details can get the same registered with Purva Sharegistry (India) Private Limited, by sending E mail at support@purvashare.com. The members are requested to provide details such as Name, Folio Number, Certificate number, PAN, e – mail id on a covering letter requesting to update the bank details signed by all the shareholder(s), self-attested PAN card copy and address proof along with the copy of the cheque leaf with the first named shareholders name imprinted in the face of the cheque leaf containing bank name and branch, type of account, bank account number, MICR details and IFSC code in PDF or JPEG format. In case of any query, a member may send an e-mail to RTA at support@purvashare.com.

(v) Registration of Bank Details for Demat shareholders:

It is clarified that for registration of bank details, the Members are requested to register their bank details, in respect of demat holdings with the respective Depository Participant (DP) by following the procedure prescribed by the Depository Participant.

20. Instructions for shareholders for remote e-voting and joining the meeting are as under:

- (i) The remote e-voting period begins on Friday, 25th September, 2026 (09.00 a.m.) and ends on Sunday, 27th September, 2026 (05:00 p.m.). During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Monday, 21st September, 2026, may cast their vote electronically. The remote e-voting module shall be disabled by Purva for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e- voting process.

In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e PURVA so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi / Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Home/EasiRegistration. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Individual Shareholders (holding securities in demat mode) login through their Depository Participants	1) You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. 2) After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. 3) Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above-mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022-48 86 70 00 and 022 - 2499 7000 or toll free no.: 1800 1020 990 and 1800 22 44 30

(iv) **Login method for e-Voting and joining virtual meeting for shareholders other than individual shareholders holding in Demat form & physical shareholders**

- The shareholders should log on to e-voting website <https://evoting.purvashare.com>.
- Click on “Shareholders” module.
- Now Enter your User ID:
 - For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Members holding shares in Physical Form should enter Folio Number registered with the Company.
- Next enter the Image Verification as displayed and Click on Login.

5. If you are holding shares in demat form and had logged on to www.evotingindia.com or www.evoting.nsdl.com and voted on an earlier voting of any company, then your existing password is to be used.
6. If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders). Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA
Dividend Bank Detail OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company please enter the member id/folio number in the Dividend Bank details field.

7. After entering these details appropriately, click on “SUBMIT” tab.
8. Shareholders holding shares in physical form will then directly reach the Company selection screen.
9. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
10. Click on the EVENT NO. for the relevant <Company Name> on which you choose to vote.
11. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
12. Click on the “NOTICE FILE LINK” if you wish to view the NOTICE.
13. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
14. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

15. Facility for Non - Individual Shareholders and Custodians – For remote e-voting only:

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://evoting.purvashare.com> and register themselves in the “Custodians / Mutual Fund” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to evoting@purvashare.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, non-individual shareholders are required to send the relevant Board Resolution/ Authority letter together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; djss2011@gmail.com, if they have voted from individual tab & not uploaded same in the Purva e-voting system for the scrutinizer to verify the same.

(v) Instructions for shareholders attending the AGM through VC / OAVM and E-voting During the meeting are as under:

1. The procedure for attending meeting & e-voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend the meeting will be available where the EVENT NO. of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
3. Shareholders who have voted through Remote e-voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio / Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
 7. Shareholders may send their queries in advance atleast 10 days prior to meeting mentioning their name, demat account number / folio number, email id, mobile number at djss2011@gmail.com. These queries will be replied to by the company suitably by email. Shareholders who would like to express their views / ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 10 days prior to meeting mentioning their name, demat account number / folio number, email id, mobile number at djss2011@gmail.com.
 8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
 9. Only those shareholders, who are present in the AGM through VC / OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
 10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC / OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
 11. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
- (vi) **Process for those shareholders whose email addresses are not registered with the Company / Depositories:**
- (a) For Physical shareholders - please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhaar Card) by email to Company / RTA email id.
 - (b) For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).
 - (c) For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the Purva e-Voting System, you can write an email to evoting@purvashare.com or contact at 022-49614132 and 022-49700138.

All grievances connected with the facility for voting by electronic means may be addressed to Ms. Deepali Dhuri, Compliance Officer, Purva Shareregistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011 or send an email to evoting@purvashare.com or contact at 022- 022-49614132 and 022-35220056.

Explanatory Statement under Section 102 of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The following statement sets out all the material facts relating to the Special Business mentioned in the accompanying Notice:

Item No. 3:

The Board of Directors of the Company, on the recommendation of the Nomination and Remuneration Committee, at their meeting held on Friday, 14th August, 2026, appointed Mr. Vinay Kumar Jagdishchandra Shukla (holding DIN 11041682), as an Additional Director on the Board of Directors of the Company with effect from close of business hours of 14th August, 2026.

Pursuant to the provisions of Section 161 of the Companies Act, 2013 read with the Articles of Association of the Company, Mr. Vinay Kumar Jagdishchandra Shukla holds office upto the date of ensuing Annual General Meeting. The Company has received notice under Section 160 of the Act from a member proposing the candidature of Mr. Vinay Kumar Jagdishchandra Shukla as a Director of the Company.

Mr. Vinay Kumar Jagdishchandra Shukla is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director. He has confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circulars issued by BSE Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies.

The Board of Directors is of the opinion that Mr. Vinay Kumar Jagdishchandra Shukla is a person of integrity and has relevant experience and expertise for being appointed as a director.

The Board considered that Mr. Vinay Kumar Jagdishchandra Shukla has gained professional experience in the field of Direct Taxation which will be of immense benefit and value to the Company and it is desirable to avail services of Mr. Vinay Kumar Jagdishchandra Shukla as a Director of the Company.

The information as required under Regulation 36 of Listing Regulations and Secretarial Standard on General Meetings Mr. Vinay Kumar Jagdishchandra Shukla is provided in annexure to this Notice.

The Board recommends the Ordinary Resolution as set out at Item No. 3 of the Notice of the AGM for the approval by the members.

None of the Directors, Key Managerial Personnel of the Company, and their relatives, except Mr. Vinay Kumar Jagdishchandra Shukla, to whom the resolution relates, and his relatives, is/are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice.

Item No. 4:

Mr. Vinay Kumar Jagdishchandra Shukla has been a Non-Executive Director of the Company. The Board, upon receipt of his declaration of independence and having evaluated his qualifications, experience and background, is of the view that he fulfils the conditions for appointment as an Independent Director under Section 149(6) of the Companies Act, 2013, and that his appointment as such would be in the interest of the Company.

The Company has received notice under Section 160 of the Companies Act, 2013 from a member proposing the candidature of Mr. Vinay Kumar Jagdishchandra Shukla as an Independent Director of the Company.

Mr. Vinay Kumar Jagdishchandra Shukla is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as an Independent Director.

The Company has received a declaration Mr. Vinay Kumar Jagdishchandra Shukla to the effect that he fulfills all criteria for independence stipulated in the Companies Act, 2013 and the Listing Regulations. He has also confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circulars issued by BSE Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies.

In the opinion of the Board of Directors, Mr. Vinay Kumar Jagdishchandra Shukla is independent of the management of the Company and fulfills the conditions specified in the Companies Act, 2013 and rules made thereunder and Regulation 16 of Listing Regulations for appointment as an Independent Director.

The Board of Directors is of the opinion that Mr. Vinay Kumar Jagdishchandra Shukla is a person of integrity and has relevant experience and expertise for being appointed as a director.

The Board considered that Mr. Vinay Kumar Jagdishchandra Shukla has gained professional experience in the field of Direct Taxation which will be of immense benefit and value to the Company and it is desirable to avail services of Mr. Vinay Kumar Jagdishchandra Shukla as a Director of the Company.

These qualities will be of immense benefit and value to the Company and it is desirable to avail services of Mr. Vinay Kumar Jagdishchandra Shukla as an Independent Director of the Company for a term of five consecutive years from 4th September, 2026 to 3rd September, 2031.

The information as required under Regulation 36 of Listing Regulations and Secretarial Standard on General Meetings Mr. Vinay Kumar Jagdishchandra Shukla is provided in annexure to this Notice.

The Board recommends the Special Resolution as set out at Item No. 4 of the Notice of the AGM for the approval by the members.

None of the Directors, Key Managerial Personnel of the Company, and their relatives, except Mr. Vinay Kumar Jagdishchandra Shukla, to whom the resolution relates, and his relatives, is/are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice.

Item No. 5:

The Members of the Company at the 27th Annual General Meeting held on 30th September, 2021 had approved the appointment of Ms. Neha Kailash Bhageria (holding DIN 09217784) as an Independent Non-Executive Woman Director of the Company for a term of five consecutive years commencing from September 30, 2021 and ending on September 29, 2026.

In accordance with the provisions of Section 149(10) of the Companies Act, 2013 (the “Act”), an Independent Director may be appointed for a second term of up to five consecutive years by passing a Special Resolution.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on 4th September, 2026, considered and approved the re-appointment of Ms. Neha Kailash Bhageria as an Independent Non-Executive Woman Director of the Company for a second term of five consecutive years commencing from September 30, 2026 up to September 29, 2031, subject to the approval of the Members by way of a Special Resolution.

The Board is of the opinion that, considering the valuable contribution, experience, knowledge and expertise of Ms. Neha Kailash Bhageria, her continued association with the Company as an Independent Director would be beneficial to the Company. The Board has also considered her performance, contribution and participation in the deliberations of the Board and its Committees during the first term.

In the opinion of the Board, Ms. Neha Kailash Bhageria fulfils the conditions specified in the Act and the SEBI Listing Regulations for appointment as an Independent Non-Executive Woman Director and is independent of the management of the Company. The Board is also satisfied that she possesses the requisite integrity, expertise, experience and proficiency to continue to serve as an Independent Director of the Company.

The proposed re-appointment is subject to the approval of the Members by way of a Special Resolution and shall be for a second term of five consecutive years. Ms. Neha Kailash Bhageria shall not be liable to retire by rotation during her tenure as an Independent Director.

The information as required under Regulation 36 of Listing Regulations and Secretarial Standard on General Meetings of Ms. Neha Kailash Bhageria is provided in annexure to this Notice.

The Board recommends the Special Resolution as set out at Item No. 5 of the Notice of the AGM for the approval by the members.

None of the Directors, Key Managerial Personnel of the Company, and their relatives, except Ms. Neha Kailash Bhageria, to whom the resolution relates, and her relatives, is/are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice.

Registered Office:

Office No. 03, Ground Floor,
Gulmohar Society,
Opp. Anupam Cinema,
Aarey Road, Goregaon (East),
Mumbai - 400 063.

Place: Mumbai**Date: 26th August, 2026****For and on behalf of the Board**

Bhawani Singh Shekhawat
Managing Director
DIN: 06970102

ANNEXURE

Pursuant to Regulation 36(3) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Information about the directors proposed to be re-appointed is furnished below:

Item No. 2:

Name of Director	Mr. Aniruddh Parashar
Date of Birth	25-08-1985
Qualification	Commerce Graduate
Nature of Expertise	Having more than 15 years of experience in dealing in shares and securities.
Justification for choosing appointee for appointment as an Independent Director	Not Applicable
Remuneration last drawn (including sitting fees, if any)	Rs.1 Lakh per annum
Remuneration proposed to be paid	Rs.1 Lakh per annum
Relationship with other Directors	None
No. of Equity Shares held	Nil
Directorships held in other Public Limited companies	Nil
Committee Memberships / Chairmanship in other companies	Nil
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements.	Not Applicable
Number of meetings of the Board attended during the year	6

Item No. 3 & 4:

Name of Director	Mr. Vinay Kumar Jagdishchandra Shukla
Date of Birth	20-06-1997
Qualification	Chartered Accountant
Nature of Expertise	He has expertise in income tax compliance, return filing, tax assessments, and client advisory,
Justification for choosing appointee for appointment as an Independent Director	Mr. Vinay Kumar Jagdishchandra Shukla possess diverse skills, leadership capabilities and expertise in Income Tax laws.
Remuneration last drawn (including sitting fees, if any)	Nil
Remuneration proposed to be paid	None
Relationship with other Directors	None
No. of Equity Shares held	Nil
Directorships held in other Public Limited companies	Nil

Committee Memberships / Chairmanship in other companies	Nil
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements.	Mr. Vinay Kumar Jagdishchandra Shukla is a Chartered Accountant by profession qualified in March 2026. He has gained professional experience with T R Chadha & Co. LLP, where he worked in the field of Direct Taxation. During his tenure, he was involved in income tax compliance, return filing, tax assessments, and client advisory, enabling him to develop strong analytical and problem-solving skills while delivering quality professional services.
Number of meetings of the Board attended during the year	Not Applicable

Item No. 5:

Name of Director	Ms. Neha Kailash Bhageria
Date of Birth	23-12-1997
Qualification	Graduate and Company Secretary
Nature of Expertise	Expertise in Company Law compliance.
Justification for choosing appointee for appointment as an Independent Director	Ms. Neha Bhageria possesses diverse skills, leadership capabilities and expertise in Compliance and Company law Matters.
Remuneration last drawn (including sitting fees, if any)	Nil
Remuneration proposed to be paid	Nil
Relationship with other Directors	None
No. of Equity Shares held	Nil
Directorships held in other Public Limited companies	Ken Financial Services Limited Nexus Surgical and Medicare Limited
Committee Memberships / Chairmanship in other companies	Ken Financial Services Limited Nexus Surgical and Medicare Limited
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements.	Ms. Bhageria is a Graduate and Company Secretary and has a wide experience in the field of Company Law and Taxation. She is also engaged in rendering legal and other professional advice and services. She provides an objective perspective and opinion regarding the organization's status and key corporate decisions.
Number of meetings of the Board attended during the year	6

DIRECTORS' REPORT

To,
The Members,
DJS Stock and Shares Limited

Your directors have pleasure in presenting their **32nd Annual Report** on the business and operations of **DJS Stock and Shares Limited** together with the Audited Statement of Accounts of your Company for the financial year ended 31st March, 2026.

1. **Financial Results:**

The financial results are summarized below:

(Amount in hundreds)			
Sr. No.	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
A	Total Income	27,872.51	96,456.41
B	Total Expenses	24,594.50	81,518.58
C	Profit/(Loss) Before Tax	3,278.01	14,937.83
D	Tax expense		
	- Current Tax	950.00	3,120.00
	- Deferred Tax	(9.33)	12.76
E	Profit/(Loss) after Tax	2,337.34	11,805.07

2. **Financial Performance:**

During the year, the Company has earned Total Income of Rs. 27,872.51 hundreds in comparison to Rs. 96,456.41 hundreds earned during the previous year. The Company has earned Net Profit of Rs. 2,337.34 hundreds during the year as compared to the Net Profit of Rs. 11,805.07 hundreds earned during the previous year. The Company continues to pursue opportunities to improve profitability. There was no change in the nature of the business of the Company during the year.

3. **Dividend & Reserves:**

The Board of Directors of your Company has decided not to recommend any dividend on the Equity Shares of the Company during the year. No amount of profit earned during the year was transferred to General Reserve.

4. **Listing on Stock Exchanges:**

The Equity Shares of the Company are listed on BSE Limited ("BSE").

5. **Management Discussion & Analysis:**

The Indian securities brokerage market continues its robust growth trajectory, driven by high retail digital participation. Alternative investments, public equity, and bond markets are expanding rapidly to match national economic goals. Online discount and full-service brokerages account for the majority of active trading volumes.

Diversification- expanding fee - based income via mutual funds, portfolio management services (PMS), and advisory offerings and Technology upgrades- Investing heavily in risk-management architecture and robust server uptime to manage peak concurrent loads safely are Strategic Outlook. Management Discussion and Analysis report is being given under Corporate Governance Report.

6. **Dematerialization of Shares:**

94.52% of Company's paid-up Equity Share Capital is in dematerialized form as on 31st March, 2026 and the balance 5.48% is in physical form. The Company's Registrar and Transfer Agent is M/s. Purva Sharegistry (India) Private Limited having their registered office at Unit No.9, Shiv Shakti Industrial Estate, Gr Floor, J R Boricha Marg, Lower Parel, Mumbai - 400 011.

7. **Internal Financial Controls:**

As required under Section 134 (3)(q) of the Companies Act, 2013 read with Rule 8 (5) (viii) of Companies (Accounts) Rules, 2014, The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013

8. **Finance & Accounts:**

The Company is having adequate resources at its disposal to meet its business requirements and for efficient conduct of business. The Company has not raised any funds by issue of any securities during the year.

Company has adequate financial resources at its disposal for carrying on its business. Our company is required to prepare financial statements under Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015.

The estimates and judgments relating to financial statements are made on prudent basis, so as to reflect in a true and fair manner, the form and substance of transactions and reasonably present the Company's state of affairs and profit for the F.Y. 2025-26.

9. **Subsidiaries, Joint Ventures and Associates Companies:**

The Company does not have any Subsidiaries/ Joint Ventures/ Associate Companies. Hence the statement containing salient features of the financial statement of Subsidiaries/ Joint Ventures/ Associate Companies pursuant to first proviso to sub-section (3) of Section 129 read with rule 5 of Companies (Accounts) Rules, 2014 under Form AOC-1, is not applicable to the Company.

10. **Deposits:**

The Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014.

11. **Statutory Auditors:**

- (a) The members of the Company at the 28th AGM held on 29th September, 2022 appointed M/s. Satya Prakash Natani & Co (having Firm Registration No. 115438W), Chartered Accountants, Mumbai, as the Statutory Auditors of the Company for a term of 5 years and accordingly they hold their office till the conclusion of Annual General Meeting to be held in the year 2027.
- (b) The Auditors' Report is unmodified i.e. it does not contain any qualification, reservation or adverse remark or disclaimer.

12. **Secretarial Auditors:**

- (a) Pursuant to provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, M/s. N. Bagaria & Associates, Practicing Company Secretaries, have been appointed as the Secretarial Auditors of the Company from the F.Y. 2025-26 till the F.Y. 2029-30
- (b) The Secretarial Audit Report for the financial year ended March 31, 2026 is annexed as Annexure A. As regards remarks of the Secretarial Auditor, we submit that the financial results for all four quarters of F.Y. 2025-26 were duly approved and filed with BSE Limited within the prescribed timelines under Regulation 33 and were made available on the Company's website; however, they were not published in newspapers as required under Regulation 47, due to an inadvertent administrative oversight.

13. **Internal Auditors:**

- (a) The internal audit function provides an independent view to the Board of Directors, the Audit Committee and the Senior Management on the quality and efficacy of the internal controls, governance systems and processes.
- (b) In terms of Section 138 of Companies Act, 2013 and Rules made thereunder, the Board has appointed M/s. V. Bapna & Associates, Chartered Accountants as Internal Auditors of the Company to undertake internal audit of the Company.

14. **Cost Auditors:**

The provisions of Cost Audit as prescribed under Section 148 of the Companies Act, 2013 are not applicable to the Company.

15. **Reporting of Fraud by Auditors:**

During the year, the Statutory Auditors and Secretarial Auditor have not reported, any incident of fraud committed in your Company by its Officers or Employees, to the Audit Committee and / or to the Board under Section 143(12) of the Companies Act, 2013.

16. **Foreign Exchange Earnings / Outgo:**

The Company has neither incurred any expenditure nor earned any income in foreign exchange.

17. **Particulars Regarding Conservation of Energy, Technology Absorption:**

Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 requires disclosure of particulars regarding conservation of Energy and Technology absorption. The Company is not having manufacturing facilities of its own; therefore, information required under this clause is not applicable to the Company.

18. **Unsecured Loan from Directors:**

The Company has not received any loan (secured/ unsecured) from the Directors of the company during the year.

19. **Annual Return:**

Pursuant to Section 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the copy of Annual Return will also be available at Company's website at www.djsstocks.com.

20. **Corporate Social Responsibility (CSR):**

The Company does not fall under the prescribed class of companies' u/s 135(2) of the Companies Act, 2013 read with Rule 8 of the Companies (Corporate Social Responsibility) Rules, 2014. Hence CSR is not applicable to the Company.

21. **Human Resources:**

Your Company treats its "human resources" as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

22. **Meetings of the Board of Directors:**

The Board of Directors of the Company duly met 6 (six) times during the F.Y. 2025-26 on 16-04-2025, 29-05-2025, 12-08-2025, 29-08-2025, 14-11-2025 and 13-02-2026. Details of the meetings and attendance thereat form part of the Corporate Governance Report. The gap between two Board meetings was within the limit prescribed under Section 173(1) of the Companies Act, 2013 and Regulation 17(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

23. **Disqualification of Directors:**

The Company has received Form DIR-8 from all Directors as required under the provisions of Section 164(2) of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 that none of the Directors of your Company is disqualified to hold office as director and debarred from holding the office of a Director.

24. **Board of Directors and Key Managerial Personnel:**

(i) **Appointment of Additional Director:**

The Board of Directors of the Company appointed Mr. Vinay Kumar Jagdishchandra Shukla (holding DIN 11041682), as an Additional Director – Non- Executive Director of the Company with effect from close of business hours of 14th August, 2026.

(ii) **Resignation of a Director:**

Mr. Manoj Kumar More (holding DIN 00040190) resigned from the post of Director of the Company due to preoccupation with effect from close of business hours of 14th August, 2026.

(iii) **Appointment of Directors retiring by rotation:**

Mr. Aniruddh Parashar (holding DIN 02576496), Director of the Company will retire by rotation at the ensuing Annual General Meeting and being eligible offers himself for reappointment.

(iv) **Declaration by Independent Directors:**

All Independent Directors of the Company have given declarations under Section 149(7) of the Act, that they meet the criteria of independence as laid down under Section 149(6) of the Act read with Rules made thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations.

Further, in terms of Regulation 25(8) of the Listing Regulations, the Independent Directors have also confirmed that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence.

In the opinion of the Board, the Independent Directors possess the requisite expertise and experience and are persons of high integrity and repute. Based on the aforesaid declarations received from Independent Directors, the Board of Directors confirms that Independent Directors of the Company fulfill conditions specified in Section 149(6) of the Act read with Rules made thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations and are independent of the Management.

25. **Whistle Blower Policy & Vigil Mechanism Policy:**

Pursuant to Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 read with Section 177(10) of the Companies Act, 2013 (“Act”) and Regulations 22 of the Listing Regulations our Company has adopted a Vigil Mechanism Framework (“Framework”).

The objective of the Framework is to establish a redressal forum, which addresses all concerns raised on questionable practices and through which the Directors and employees can raise actual or suspected violations. The mechanism framed by our Company is in compliance with requirement of the Act and will also be available on the website of the Company at www.djsstocks.com.

26. **Nomination and Remuneration Policy:**

The Nomination & Remuneration Committee of the Board of Directors has adopted a policy which deals with the manner of selection and appointment of Directors, Senior Management and their remuneration. The policy is in compliance with the provisions of Section 178(3) of the Companies Act, 2013. The Remuneration Policy will also be available on the Company’s website as stated in the Report on Corporate Governance.

27. **Particulars of Loans, Guarantees or Investments:**

Details of loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013 are as set out in the notes to the accompanying financial statements of your Company.

28. **Related Party Transactions:**

Contracts/arrangement/transactions entered by the Company during the F.Y. 2025-26 with related parties were in compliance with the applicable provisions of the Act and SEBI Listing Regulations. All related party transactions entered during the F.Y. 2025-26 were on arm’s length basis and no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company.

Details of transactions with related parties during Financial Year 2025-26 are provided in the notes to the financial statements. There were no transaction requiring disclosure under section 134(3)(h) of the Act. Hence, the prescribed Form AOC-2 does not form a part of this Report.

29. **Risk Management:**

The Company has long been following the principle of risk minimization as its norm in every industry.

The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues. In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative.

The common risks are Regulations, competition, Business risk, Technology obsolescence, Investments, retention of talent and expansion of facilities. Business risk further includes financial risk, political risk, fidelity risk and legal risk. As a matter of policy, these risks are assessed and appropriate steps are taken to mitigate the same.

30. **Significant and Material Orders Passed by the Regulators, Courts and Tribunals:**

During the year, there were no significant and material orders passed by Regulators / Courts / Tribunal impacting the going concern status of the Company and its operations in future.

31. **Material changes and commitments:**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year of the Company to which this financial statement relate and the date of this Report.

32. **Board Evaluation:**

The Board of Directors formally assess their own performance, Board Committee and the Directors individually including Independent Directors pursuant to the provisions of the Companies Act, 2013, based on parameters which, inter-alia, include performance of the Board on deciding long term strategies, rating the composition and mix of the Board members, discharging of governance and fiduciary duties, handling critical and dissenting suggestions, etc.

An effective board ensures that management runs a company in the long-term interests of shareholders, whom the board is elected to represent. Over time, a board may become complacent or may need new skills and perspectives to respond nimbly to changes in the business environment or strategy. Regular and rigorous self-evaluations help a board to assess its performance and identify and address potential gaps in the boardroom. Shareholders value detailed disclosure of the board evaluation process when making voting decisions about directors.

Disclosures about how the board evaluates itself, identifies areas for improvement and addresses them provide a window into how robust the board's process is for introducing change.

The parameters for performance evaluation include contributions made at the Board meeting, attendance, instances of sharing best and next practices, domain knowledge, vision, strategy, engagement with senior management etc. The Chairperson of the respective Committees based on feedback received from the Committee members on the outcome of performance evaluation exercise of the Committee share their report to the Board.

The Independent Directors, at their separate meeting, review the performance of non-independent directors and the Board as a whole. Based on the outcome of the performance evaluation exercise, areas for further development are identified for the Board to engage itself with and the same would be acted upon. The details of the evaluation process are set out in the Corporate Governance Report, which forms a part of this Report.

33. **Corporate Governance:**

Corporate Governance essentially involves balancing the interests of various stakeholders of the Company such as shareholders, management, customers, suppliers, financiers and the government. It entails managing business with accountability to and responsibility towards the shareholders and making accurate, adequate and timely disclosures of relevant information. It includes the processes through which the organization's objectives are set and pursued in the context of the social, regulatory and market environment.

The Company believes in efficient, transparent and impeccable Corporate Governance for its stability, profitability and desired growth of its business. A report on Corporate Governance is appended as an annexure to this Report.

34. **Compliance with Secretarial Standards of ICSI:**

During the year, the Company has complied with Secretarial Standards 1 and 2, issued by the Institute of Company Secretaries of India (ICSI) read with the MCA circulars issued from time to time.

35. **Audit Committee:**

Pursuant to provisions of Section 177 of the Companies Act, 2013 read with Rule 6 & 7 of the Companies (Meetings of the Board and its Power) Rules, 2014, the Audit Committee is comprised of three Directors. The composition of the Audit Committee is as under:

Sr. No.	Name	Designation	Category
1	Mr. Vikash Jindal	Chairman	Independent - non-executive
2	Ms. Neha Kailash Bhageria	Member	Independent - non-executive
3	Mr. Manoj Kumar More *	Member	Professional- non-executive
4	Mr. Vinay Kumar Shukla**	Member	Professional- non-executive

*Upto 14-08-2026

** From 14-08-2026

All the recommendations made by the Audit Committee were accepted by the Board of Directors of the Company.

36. **Nomination and Remuneration Committee:**

Pursuant to provisions of Section 178 of the Companies Act, 2013, the Nomination and Remuneration Committee is comprised of three Directors. The composition of the Committee is as under:

Sr. No.	Name	Designation	Category
1	Ms. Neha Kailash Bhageria	Chairperson	Independent - non-executive
2	Mr. Manoj Kumar More*	Member	Professional - non-executive
3	Mr. Vikash Jindal	Member	Independent - non-executive
4	Mr. Vinay Kumar Shukla**	Member	Professional- non-executive

*Upto 14-08-2026

** From 14-08-2026

All the recommendations made by the Nomination and Remuneration Committee were accepted by the Board of Directors of the Company.

37. **Ratio of Remuneration:**

The information as per the provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company and Directors is furnished hereunder:

(Amount in Hundreds)

Name	Designation	Remuneration F.Y. 2025-26	% increase /(decrease) from the previous year	Ratio / Times per median of employee remuneration
Mr. Bhawani Singh Shekhawat	Managing Director	6,000	Nil	4.62 times
Mr. Aniruddh Parashar	Director	1,000	Nil	0.77 times

The particulars of the employees as required under Rule 5(2) and Rule 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company as none of the employees of the Company was in receipt of remuneration as prescribed under the said Rules.

38. **Share Capital:**

A) **Buy Back of Securities**

The Company has not bought back any of its securities during the year.

B) **Sweat Equity**

The Company has not issued any Sweat Equity Shares during the year.

C) **Bonus Shares**

No Bonus Shares were issued during the year.

D) **Employees Stock Option Plan**

The Company has not provided any stock option plan during the year.

39. **Directors Responsibility Statement:**

According to the provisions of section 134(3)(c) of the Companies Act, 2013, the directors confirm that:

- a) in the preparation of annual accounts for the financial year ended 31st March, 2026, the applicable accounting standards read with requirements set out under Schedule III to Act, have been followed and there are no material departures from the same;
- b) the accounting policies as selected are consistently applied and made judgements and estimates that are reasonable and prudent manner so as to ensure true and fair view of the state of affairs of the Company as at 31st March, 2026 and of the profit of the Company for the year ended on that date;
- c) adequate accounting records are maintained in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) financial statements have been drawn up on a going concern basis
- e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

40. **Cyber security governance:**

Cyber security governance includes a board member overseeing the cybersecurity strategy and the executive management team, accountable for managing cybersecurity. The Senior Management track all the recent happenings related to cyber security risks on ongoing and periodical basis and solves the related issues.

41. **Prevention of Sexual Harassment of Women at Workplace:**

The Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. No complaints have been received on Sexual harassment for the financial year ending 31st March 2026. The Company is committed to providing a safe and conducive work environment.

42. **Maternity Benefit provided by the Company under Maternity Benefit Act, 1961:**

The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable.

The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

43. **Prevention of Insider Trading:**

The Company has adopted a Code of Conduct for Prevention of Insider Trading, Code of Fair Disclosure and Structured Digital Database with a view to regulate trading in securities by the Directors and designated persons of the Company, as per SEBI (Prohibition of Insider Trading) Regulations, 2015.

44. **Transfer of Amounts to Investor Education and Protection Fund (IEPF):**

Your Company has not declared any dividend during the last seven years and accordingly there are no unpaid or unclaimed dividend for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

45. **Corporate Insolvency Resolution Process initiated under the Insolvency and Bankruptcy Code, 2016 (IBC):**

No application has been filed for corporate insolvency resolution process, by a financial or operational creditor or by the Company under the IBC before the National Company Law Tribunal.

46. **Acknowledgment:**

Your directors would like to place on record their appreciation for the full co-operation and support received from SEBI, Registrar of Companies, BSE Limited and other Government departments and also acknowledges to all with whose help, co-operation and hard work the Company is able to achieve the results associates for their continuous support given by them to the Company.

Registered Office:

Office No. 03, Ground Floor,
Gulmohar Society,
Opp. Anupam Cinema,
Aarey Road, Goregaon (East),
Mumbai - 400 063.

For and on behalf of the Board

Date: 4th September, 2026
Place: Mumbai

Bhawani Singh Shekhawat
DIN: 06970102
Managing Director

Aniruddh Parashar
DIN: 02576496
Director

**SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026.**

*[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

To,
The Members,
DJS Stock and Shares Limited
CIN: L70200MH1994PLC442993
Office No. 03, Ground Floor, Gulmohar Society,
Opp. Anupam Cinema, Aarey Road,
Goregaon (East), Mumbai - 400 063

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **DJS Stock and Shares Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2026** ("Audit Period") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **31st March, 2026** according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings **(Not applicable to the Company during the Audit Period)**;

- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **(Not applicable to the Company during the Audit Period)**;
 - d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 **(Not applicable to the Company during the Audit Period)**;
 - e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **(Not applicable to the Company during the Audit Period)**;
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not applicable to the Company during the Audit Period)**; and
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not applicable to the Company during the Audit Period)**;
- (vi) The Management has identified and confirmed the following Acts, Laws and Regulations as being specifically applicable to the Company:
- 1. SEBI (Stock Brokers) Regulations, 2026;

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards on Meetings of the Board of Directors (SS-1) and on General Meetings (SS-2) issued by The Institute of Company Secretaries of India.
- (ii) The Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except:

1. Regulation 33 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: The Company has not published the financial results in Newspapers for all the four quarters during the F.Y. 2025-26

We further report that

The Board of Directors of the Company is duly constituted as per the provisions of the Companies Act, 2013. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, there were no specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. having a major bearing on the Company's affairs.

For N. Bagaria & Associates

Company Secretaries

Firm Unique Identification No.: P2007MH008300

CS Narottam Bagaria

Partner

Membership No. : F5443

C. P. No. : 4361

Peer Review Certificate No. : 7545/2025

UDIN : F005443H001380883

Date : 4th September, 2026

Place : Mumbai

Encl.: Annexure "1" forming an integral part of this Report.

Annexure 1

To,
The Members,
DJS Stock and Shares Limited

Our Report of even date is to be read alongwith this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation with respect to compliance of laws, rules and regulations and of significant events during the year.
5. The compliance of the provisions of various Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis to the extent applicable to the Company.
6. The Secretarial Audit report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For N. Bagaria & Associates
Company Secretaries
Firm Unique Identification No.: P2007MH008300

CS Narottam Bagaria
Partner
Membership No. : F5443
C. P. No. : 4361
Peer Review Certificate No. : 7545/2025

UDIN : F005443H001380883
Date : 4th September, 2026
Place : Mumbai

REPORT ON CORPORATE GOVERNANCE

(Pursuant to Regulation 34(3) read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Corporate Governance and ethics are two interrelated concepts that play a crucial role in shaping the behavior and decision-making processes within organizations. The relationship between corporate governance and the importance of ethics is fundamental to maintaining transparency, accountability, and sustainable business practices.

Ethics is closely linked to transparency and accountability, two pillars of good corporate governance. An ethically governed organization is more likely to provide accurate and transparent information to stakeholders. In accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto, (the 'SEBI Listing Regulations'), given below are the corporate governance policies and practices of DJS Stock and Shares Limited (the 'Company', 'DJS') for the financial year 2025-26.

This report outlines compliance with requirements of the Companies Act, 2013, as amended (the 'Act') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended as applicable to the Company. As will be seen, the Company's corporate governance practices and disclosures are well beyond complying with the statutory and regulatory requirements stipulated in the applicable laws.

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

Effective corporate governance practices constitute strong foundation on which successful commercial enterprises are built to last. DJS Stock and Shares Limited (DJS) philosophy on corporate governance oversees business strategies and ensures fiscal accountability, ethical corporate behaviour and fairness to all. Corporate Governance essentially involves balancing the interests of various stakeholders of the Company such as shareholders, management, customers, government, regulators and community. It entails managing business with accountability and with responsibility towards the shareholders in making accurate, adequate and timely disclosures of relevant information. It includes the processes through which the organisation's objectives are set and pursued in the context of the social, regulatory and market environment.

We, at DJS believe that efficient, transparent and impeccable Corporate Governance is vital for stability, profitability and achieving the desired growth for any organisation. The importance of such Corporate Governance has now further intensified, owing to ever-growing competition in business in almost all economic sectors, both national and international level. Therefore, the Companies Act, 2013 (hereinafter referred to as "the Act") and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "the SEBI (LODR) Regulations, 2015") have introduced measures to make Corporate Governance in India optimally progressive and beneficial to all the stakeholders.

The Company's philosophy is aimed at conducting business ethically based on the following principles: -

1. Compliance with the relevant provisions of laws and conformity with accepted practices of Corporate Governance, Secretarial Standards provided by the Institute of Company Secretaries of India in true spirit;
2. Integrity in financial reporting and timeliness of disclosures;
3. Transparency in the functioning and practices of the Board;
4. Balance between economic and social goals;
5. Equitable treatment and rights of shareholders;
6. Maintenance of ethical culture within and outside the organization and
7. Maintaining independence of auditors.

The Company seeks to protect the shareholders' rights by providing timely and sufficient information to the shareholders, allowing effective participation in key corporate decisions and by providing an adequate mechanism to address their grievances, if any. This ensures equitable treatment of all shareholders. We ensure timely and accurate disclosure on significant matters including financial performance, ownership and governance of the Company. We implement the prescribed accounting standards in letter and spirit while preparing the financial statements, taking into account the interest of all the stakeholders and the annual audit conducted by an independent and qualified auditor. Investor updates are uploaded on the Company's website www.djsstocks.com and intimated to the Stock Exchanges for the benefit of its stakeholders.

Our Board periodically reviews the corporate's strategies, annual budget and sets implements and monitors corporate objectives. It effectively monitors the Company's governance practices and ensures transparent Board processes. Further, it appoints and compensates the key executives, monitors their performance, and strives to maintain the overall integrity of the accounting and financial reporting systems.

2. BOARD OF DIRECTORS:

(i) Composition and Category of Directors as on 31st March 2026.

In compliance with the provisions of the SEBI Listing Regulations, the Company has an optimum combination of executive and non-executive directors.

The following is the composition of Board of Directors:

Name	Designation	Category
Mr. Bhawani Singh Shekhawat	Managing Director	Professional – executive
Mr. Aniruddh Parashar	Director	Professional - executive
Mr. Manoj Kumar More	Director	Professional - non-executive
Ms. Neha Kailash Bhageria	Director	Independent - non-executive
Mr. Vikash Jindal	Director	Independent - non-executive

(ii) Meetings and Attendance of Directors during the financial year 2025-26.

During the financial year 2025-26, Board of Directors met 6 (six) times. Meetings were held on 16-04-2025, 29-05-2025, 12-08-2025, 29-08-2025, 14-11-2025 and on 13-02-2026. Attendance of Directors in meetings held during the F.Y. 2025-26:

Name of Directors	No. of Board Meeting attended	Attendance at Last AGM (25-09-2025)
Mr. Bhawani Singh Shekhawat	6	Yes
Mr. Aniruddh Parashar	6	Yes
Mr. Manoj Kumar More	6	Yes
Ms. Neha Kailash Bhageria	6	Yes
Mr. Vikash Jindal	6	Yes

(iii) Directorships and Committees position held in other Companies as on 31st March 2026:

Name of the Director	No. of outside Directorship held	No. of committee positions#		Directorship in other listed entities
		As Chairman	As Member	
Mr. Bhawani Singh Shekhawat	2	None	None	None
Mr. Aniruddh Parashar	1	None	None	None
Mr. Manoj Kumar More	4	None	None	None
Mr. Vikash Jindal	Nil	None	None	None
Ms. Neha Kailash Bhageria	2	None	6	1. Ken Financial Services Limited 2. Nexus Surgical and Medicare Limited

(iv) Disclosure of relationships between Director inter-se:

Table given below shows the relationship between the Directors:

Name of the Directors	Category	Relationship between Directors Inter-se
Mr. Bhawani Singh Shekhawat	Professional executive	None
Mr. Aniruddh Parashar	Professional executive	None
Mr. Manoj Kumar More	Professional non-executive	None
Ms. Neha Kailash Bhageria	Independent non-executive	None
Mr. Vikash Jindal	Independent non-executive	None

(v) Shareholding of Non- Executive Directors in the Company:

The Shareholding of Non-executive Directors in the Company as on 31st March, 2026:

Name of Directors	Category	No. of Shares held
Mr. Manoj Kumar More	Professional non-executive	Nil
Ms. Neha Kailash Bhageria	Independent non-executive	Nil
Mr. Vikash Jindal	Independent non-executive	Nil

(vi) Independent Directors:

All the Independent Directors have confirmed that they meet the 'independence' criteria as provided under Regulation 16 of the SEBI (LODR) Regulations, 2015 read with Section 149(6) of the Act. Also, in terms of Regulation 25(8) of the SEBI (LODR) Regulations, 2015, they have confirmed that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence. In the opinion of the Board, all the Independent Directors fulfill the criteria relating to their independence as specified in SEBI (LODR) Regulations, 2015 and the Act, and are independent of the management.

In compliance with Regulation 25(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company has a structured programme for orientation and training of Directors at the time of their joining so as to enable them to understand the nature of the industry in which the Company operates, business model of the Company and roles, rights and responsibilities of independent directors.

The Company also seeks to update the Directors on a continuing basis on any significant changes so as to place them in a position to take well informed and timely decisions. The details of the Policy for the familiarization programmes for the Independent Directors are hosted on the website of the Company which can be accessed at www.djsstocks.com. The number of companies in which each Independent Director holds office as an Independent Director is within the limit prescribed under Regulation 17A and 25 of the SEBI (LODR) Regulations, 2015.

(vii) Separate Meeting of Independent Directors:

During the financial year 2025-26, a separate meeting of Independent Directors of the Company was held on 29-05-2025.

(viii) Performance Evaluation Criteria for Independent Directors:

Pursuant to the Companies Act, 2013 and Regulation 17(10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has evaluated the performances of each Independent Director. The Evaluation framework for assessing the performance of Independent Directors comprises of the following key areas:

- a) Attendance of Board and Committee Meetings;
- b) Chairmanship of the Board and Committees;
- c) Contribution and deployment of knowledge and expertise at the Board and Committee meetings;
- d) Independence of behavior and judgement;
- e) Quality and value of contribution to Board deliberations;
- f) Strategic perspectives or inputs regarding future growth of the Company and its performances;
- g) Providing perspectives and feedback going beyond information provided by the management.

(ix) Skills, Expertise and Competencies of the Board:

The Company's Board is structured with a thoughtful combination of various skills, competences and experience which brings in diversity in Board perspectives.

As stipulated under schedule V to the SEBI Listing Regulations, core skills/expertise/competencies as required in the context of the business and sector for it to function effectively and those actually available with the Board have been identified by the Board of Directors.

The core skills / expertise / competencies identified by the Board are as follows:

- a) Legal, Finance and Accountancy;
- b) IT business operations;
- c) Human resource and stakeholder engagement
- d) Risk Management & Leadership;
- e) Board service & governance.

The current Directors possess the above-mentioned skill sets and guide the management in the effective functioning of the Company.

3. AUDIT COMMITTEE:**(i) Terms of Reference**

The Audit Committee has been mandated with the terms of reference as specified in Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 & enumerated in Section 177 of the Companies Act, 2013 and covers all the aspects stipulated by the SEBI Guidelines.

(ii) Composition of the Committee:

The Audit Committee is comprised of two Independent Non-Executive Directors and one Professional Non- Executive Director. During the financial year ended 31st March, 2026, four Audit Committee Meetings were held on 29-05-2025, 12-08-2025, 14-11-2025 and 13-02-2026.

The composition of Audit Committee and attendance of each Director at their meetings are as follows:

Name	Designation	Category	No. of meetings attended
Mr. Vikash Jindal	Chairman	Independent - non-executive	4
Ms. Neha Kailash Bhageria	Member	Independent - non-executive	4
Mr. Manoj Kumar More	Member	Professional - non-executive	4

(iii) Invitee:

- (a) The Statutory Auditors - M/s Satya Prakash Natani & Co.
- (iv) An Audit Committee meeting was held on 29th May, 2025 where the Annual Financial Statements for the year ended 31st March, 2025 were reviewed and examined by the members of the Audit Committee before recommending the same to the Board of Directors for their perusal and adoption.
- (v) The Audit Committee reviewed the Quarterly / Half Yearly Unaudited Financial Results on the following dates before recommending the same to the Board.

Financial Reporting	Date of Approval by Audit Committee
Quarter/Year ended 31 st March, 2025	29 th May, 2025
Quarter ended 30 th June, 2025	12 th August, 2025
Quarter/Half Year ended 30 th September, 2025	14 th November, 2025
Quarter ended 31 st December, 2025	13 th February, 2026

4. NOMINATION AND REMUNERATION COMMITTEE:

In accordance with the provisions of Section 178 of the Companies Act, 2013 and requirements of Regulation 19 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has proper constitution of Nomination and Remuneration Committee and terms of reference before the Committee are as under:

(i) Terms of Reference

- (a) The Committee shall formulate the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy, relating to remuneration of the Directors, Key Managerial Personnel and other employees.
- (b) The Committee shall identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid, recommend to the Board their appointment and removal and shall carry out evaluation of every Director's performance.

(ii) Remuneration Policy:

The Company's remuneration policy aims to attract and retain talent and is in accordance with the industries practices. The policy ensures equity, fairness and consistency in rewarding the employees on the basis of performance against earmarked objectives. The components of the total remuneration vary for different employee grades and are governed by industry patterns, qualifications and experience of the employee, responsibilities handled by him.

This policy, inter alia, provides: -

- (a) The criteria for determining qualifications, positive attributes and independence of directors; and
- (b) Policy on remuneration of directors, key managerial personnel and other employees.

The policy is directed towards a compensation philosophy and structure that will reward and retain talent; and provides for a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

(iii) Composition of the Committee:

The Nomination and Remuneration Committee is comprised of one Professional Non-Executive and two Independent Non-Executive Directors. During the financial year ended 31st March, 2026, two Nomination and Remuneration Committee meetings were held on 29-05-2025 and 29-08-2025.

The composition of the Nomination and Remuneration Committee and the attendance of each Director at their meetings are as follows:

Name	Designation	Category	No. of meetings attended
Ms. Neha Kailash Bhageria	Chairperson	Independent - non-executive	2
Mr. Manoj Kumar More	Member	Professional - non-executive	2
Mr. Vikash Jindal	Member	Independent - non-executive	2

5. REMUNERATION OF DIRECTORS:

Non-executive directors of the Company play a crucial role in the independent functioning of the Board. They bring in an external perspective to decision-making and provide leadership and strategic guidance while maintaining objective judgment. They also oversee the corporate governance framework of the Company.

The criteria of making payments to non-executive directors are placed on the Company's website www.djsstocks.com.

Details of remuneration / sitting fees paid to Directors during the financial year ended 31st March, 2026 and shares held by them on that date are as follows:

Name	Remuneration	Share held
Mr. Bhawani Singh Shekhawat	6,000 hundreds	Nil
Mr. Aniruddh Parashar	1,000 hundreds	Nil

6. STAKEHOLDERS RELATIONSHIP COMMITTEE:

In accordance with the provisions of Section 178(5) of the Companies Act, 2013 and requirements of Regulation 20 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the terms of reference before the Stakeholders Relationship Committee of the Board are as under:

- (i) The Company has a ‘Stakeholders Relationship Committee’ to approve transfer and transmission of securities, issue of duplicate certificates, review of share dematerialization, monitoring the performance of company’s Registrar and Transfer Agent and deals with other shareholder related issues.
- (ii) The Committee shall consider and resolve the grievances of the shareholders of the company including complaints related to transfer of shares, non-receipt of annual report and non- receipt of declared dividends, etc.
- (iii) During the financial year ended 31st March, 2026, one Stakeholders Relationship Committee meeting was held on 14-11-2025. The composition of the Stakeholders Relationship Committee and the attendance of each Director at their meetings are as follows:

Name	Designation	Category	No. of meetings attended
Mr. Vikash Jindal	Chairman	Independent - non-executive	1
Ms. Neha Kailash Bhageria	Member	Independent - non-executive	1
Mr. Bhawani Singh Shekhawat	Member	Professional - executive	1

Mrs. Khushboo Vasudev has been designated as the ‘Compliance Officer’ of the Company for complying with the requirements under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with BSE Limited.

- (iv) Number of Shareholders’ complaints received during the year : Nil
 Number not solved to the satisfaction of the Shareholders : Nil
 Number of pending share Transfers : Nil

7. GENERAL BODY MEETINGS:

- (i) Details of the last three Annual General Meetings:

AGM No.	Date of the meeting	Location	Time
29 th	15-09-2023	Through Video Conferencing (“VC”) or Other Audio-Visual Means (“OAVM”)	05:30 p.m.
30 th	05-08-2024	Through Video Conferencing (“VC”) or Other Audio-Visual Means (“OAVM”)	02:00 p.m.
31 st	25-09-2025	Through Video Conferencing (“VC”) or Other Audio-Visual Means (“OAVM”)	03:00 p.m.

(ii) Special Resolution passed in previous three AGMs:

AGM Date	Special Resolutions passed
15-09-2023	No Special Resolution was passed
05-08-2024	(i) Appointment of Mr. Bhawani Singh Shekhawat (holding DIN 06970102) as a Managing Director of the Company. (ii) Shifting of Registered Office of the Company and consequential amendment in Memorandum of Association of the Company.
25-09-2025	No Special Resolution was passed

(iii) Postal Ballot:

During the financial year 2025-26, there was no special resolution passed through postal ballot process. None of the business was proposed to be transacted through Postal Ballot.

8. MEANS OF COMMUNICATION:

Quarterly Results	The quarterly results as approved and taken on record by the Board of Directors of the Company generally within one and half month of the close of the relevant quarters and are sent forthwith to the BSE Limited as prescribed in the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
Any website where displayed	www.djsstocks.com
Whether it also displays official news release	No
Whether presentations made to institutional investors or to analyst	No request as such was received

9. GENERAL SHAREHOLDERS INFORMATION

(i)	Financial Year	1 st April to 31 st March
(ii)	Dividend Payment Date	Not Applicable
(iii)	Listing on Stock Exchanges	The Shares of the Company are listed at BSE Limited, Mumbai - 400 001.
(iv)	Listing Fees	The Company has paid the Listing fees to BSE Limited for the financial year 2025-26
(v)	Registrar & Transfer Agents: The Company has appointed M/s. Purva Sharegistry (India) Private Limited as a common agency for share registry work (both physical & electronic) for all matters connected with transfers and transmission of shares and also dematerialization of shares and other related functions.	

	M/s. Purva Sharegistry (India) Private Limited Unit no. 9, Shiv Shakti Industrial Estate, Ground Floor, J. R. Boricha Marg, Lower Parel, Mumbai - 400 011.
(vi)	Share Transfer System: With a view to expedite the process of share transfers, Board of Directors has delegated the power of share transfer to Stakeholders Relationship Committee of the Board. The shares for transfer received in physical mode by the Company, are transferred expeditiously and thereafter, option letter is sent to the transferee(s) for dematerialization, Confirmation in respect of the request for dematerialization of shares is sent to the respective depositories, i.e. National Security Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) within 7 days.

(vii) **DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2026:**

(a) According to Category holdings:

Category	No. of Shareholders	% of Shareholders	No. of Shares	% of shares
Promoters				
Bodies Corporate	3	0.04	42130500	55.83
Public				
Individual	7894	98.75	22554217	29.88
Corporate Bodies	33	0.41	9957856	13.20
NRI	11	0.13	64336	0.09
HUF	48	0.60	676321	0.90
Clearing Member	5	0.06	72500	0.10
LLP	1	0.01	270	0.00
Total	7995	100.00	75456000	100.00

(b) According to Number of Equity Shares:

No. of Equity Shares held	No. of Shareholders	% of shareholders	No. of shares	% of shares
Upto 5000	7370	92.18	4534734	6.01
5001-10000	255	3.19	1873428	2.48
10001-20000	160	2.00	2278214	3.02
20001-30000	62	0.78	1498562	1.99
30001-40000	29	0.36	1046611	1.39
40001-50000	31	0.39	1384788	1.84
50001-100000	44	0.55	3109809	4.12
Above 100000	44	0.55	59729854	79.15
Total	7995	100.00	75456000	100.00

(viii)	Dematerialization of Shares and liquidity	94.52% of the Company's Equity shares are Dematerialized as on 31 st March, 2026
(ix)	Outstanding GDRs/ ADRs/ Warrants or any Convertible Instruments, conversion date and likely impact on equity	Not applicable
(x)	Plant Locations	The Company is not engaged in manufacturing activities hence does not have any plant.
(xi)	Address for Correspondence	The shareholders may address their communications/suggestions/grievances/ queries to our share transfer agent: Purva Shareregistry (India) Private Limited Unit No. 9, Shiv Shakti Industrial Estate, Ground Floor, J. R. Boricha Marg, Lower Parel, Mumbai - 400 011.
(xii)	Credit Rating	Nil
(xiii)	Shareholders' and Investors' Grievances	The Board has constituted a Stakeholders Relationship Committee to specifically look into and resolve grievances of security-holders, viz., shareholders and deposit holders. The Composition of the Committee and details on investor complaints received during the year are given under the head Stakeholders Relationship Committee

10. DISCLOSURES:

Disclosure on materially significant related party transactions i.e. transactions of the Company of Material nature, with its Promoters, the Directors or the Management, their subsidiaries or relatives etc. that may have potential conflict with the interest of the Company at large	There are no materially significant related party transactions i.e. transactions of the Company of material nature, with its promoters, directors or the management or relatives etc. during the year, that may have potential conflict with the interests of the Company at large.
Details of Non-compliance by the Company, penalties, and strictures imposed on the Company by Stock Exchange or SEBI or any Statutory Authority or any matter related to Capital Market during last three years.	Nil
Mandatory requirements	The Company has complied with all the mandatory requirements of Regulation 17 to 27 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

	The details of these compliances along with the non-mandatory requirements adopted by the Company have been given in the relevant section of this report.
Material Subsidiary	The Company has no material Subsidiary
Web link for policy on dealing with related party transactions	www.djsstocks.com
Commodity Price risk or foreign exchange risk and hedging activities	The Company did not engage in Commodity & hedging activities during the year.
Utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A)	The Company has not raised funds through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A)
Certificate regarding no-disqualification of Directors	A certificate from M/s. N. Bagaria & Associates, Practicing Company Secretaries, has been obtained stating that none of the directors on Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the SEBI / MCA or any such statutory authority. The Certificate is annexed to this Report on Corporate Governance.
Fees paid to Statutory Auditors	Total fees of Rs. 40,000/- (Rupees Forty Thousand only) for the financial year 2025-26, for all services was paid by the Company to the statutory auditor and all entities in the network firm/ network entity of which the statutory auditor is a part.
Criteria for making payments to Non-Executive Directors	The Independent Directors are not paid any remuneration other than the sitting fee for attending meetings of the Board and the Committees thereof as approved by the Board. In addition to the above, there was no pecuniary relationship or transaction between the Non-executive Directors and the Company during the year.
Compliance with the Code of Conduct	In compliance with the provisions of Regulation 17(5) of the SEBI Listing Regulations, the Company has adopted “Code of Conduct for Board of Directors and Senior Management” (Code). The Code is available on Company’s website.

Prohibition of Insider Trading	In compliance with the provisions of Regulation 9 of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the Company had adopted a Code of Conduct for Prohibition of Insider Trading and the same is available on Company's website.
Information on Deviation from Accounting Standards, if any	No deviations from Indian Accounting Standards (Ind AS) in preparation of annual accounts for the Financial Year 2025-26
Policy for Determination of Material Subsidiary and Governance of Subsidiaries	In terms of the provisions of the Securities and Exchange Board of India Listing Regulations, your Company has a Policy for Determination of Material Subsidiary and Governance of Subsidiaries and the same is available on Company's website.

11. DISCLOSURES IN RELATION TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The disclosure as required under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is given below:

- (a). number of complaints filed during the financial year 2025-26 : Nil
- (b). number of complaints disposed of during the financial year 2025-26 : Nil
- (c). number of complaints pending as on end of the financial year 2025-26 : Nil

12. DISCRETIONARY REQUIREMENTS AS SPECIFIED IN PART E OF SCHEDULE II OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

The Company has adopted following non-mandatory requirements of Regulation 27 and Part E of Schedule II of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:

- a) Reporting of Internal Auditor – The Internal Auditor directly reports to the Audit Committee.

13. DISCLOSURE OF COMPLIANCE WITH CORPORATE GOVERNANCE:

The Company has complied with the Regulations 17 to 27 and Clauses (b) to (i) sub-regulation (2) of Regulation 46 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 during the financial year 2025-26, wherever applicable.

14. DISCLOSURE WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT:

The Company does not have any of its securities lying in demat/unclaimed suspense account arising out of public/ bonus/ right issues as at 31st March, 2026. Hence, the particulars relating to aggregate number of shareholders and the outstanding securities in suspense account and other related matters does not arise.

DECLARATION – CODE OF CONDUCT

I, Mr. Bhawani Singh Shekhawat, Managing Director of the Company, do hereby declare that all the Board members and Senior management personnel of the Company have affirmed their compliance on an annual basis with the Code of Conduct as laid down by the Company pursuant to Regulation 34(3) read with Schedule V (Part D) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Place: Mumbai
Date: 4th September, 2026

Bhawani Singh Shekhawat
DIN: 06970102
Managing Director

CHIEF FINANCIAL OFFICER CERTIFICATION

[Pursuant to Regulation 17(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

I, **Aniruddh Parashar**, Chief Financial Officer of the Company, to the best of my knowledge and belief, certify that:

- (a) I have reviewed financial statements and the cash flow statement for the year ended[†]31 March, 2026 and that to the best of my knowledge and belief:
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- (c) I have reviewed the internal controls and procedures, and to the best of my knowledge and information, I affirm that the Company has adequate internal controls and procedures.
- (d) Based on my knowledge and information:
 - (i) There have not been any significant changes in internal control over financial reporting during the financial year ended[‡]3 March, 2026;
 - (ii) There have not been significant changes in the accounting policies during the financial year ended 3[†] March, 2026;
 - (iii) I have not become aware of any significant fraud or involvement therein, if any, of the management or any employee having a significant role in the Company's internal control system over financial reporting.

Place: Mumbai
Dated: 4th September, 2026

Aniruddh Parashar
Chief Financial Officer

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members of

DJS Stock and Shares Limited

CIN: L70200MH1994PLC442993

Office No. 03, Ground Floor, Gulmohar Society, Opp. Anupam Cinema,
Aarey Road, Goregaon (East), Mumbai - 400 063.

We have examined the relevant registers, records, forms, returns and disclosures received from **DJS Stock and Shares Limited having CIN: L70200MH1994PLC442993** and having registered office at Office No. 03, Ground Floor, Gulmohar Society, Opp. Anupam Cinema, Aarey Road, Goregaon (East), Mumbai - 400 063 (hereinafter referred to as '**the Company**'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para C sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the financial year ending on **31st March, 2026** have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sl. No.	Name of the Director	DIN	Date of Appointment
1.	Mr. Manoj Kumar More	00040190	15/05/2011
2.	Ms. Neha Kailash Bhageria	09217784	30/06/2021
3.	Mr. Aniruddh Parashar	02576496	13/08/2022
4.	Mr. Vikash Jindal	06485239	17/03/2023
5.	Mr. Bhawani Singh Shekhawat	06970102	07/05/2024

Ensuring eligibility for appointment/ continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of Company.

For N. Bagaria & Associates

Company Secretaries

Firm Unique Identification No.: P2007MH008300

CS Narottam Bagaria

Partner

Membership No. : FCS 5443

C. P. No. : 4361

Peer Review Certificate No. : 7545/2025

UDIN : F005443H001380839

Date : 4th September, 2026

Place : Mumbai

MANAGEMENT DISCUSSION AND ANALYSIS

Overall Outlook

“Volatility in headlines, stability in index.” If we had to sum up 2025 for investors, that might be it. The year felt at times like a rollercoaster – global worries, sharp sector rotations, and a barrage of news – yet India’s stock market quietly notched solid gains.

The Indian share market in financial year 2025–2026 experienced a resilient yet volatile trajectory, characterized by record primary market activity and robust domestic retail inflows countering massive foreign portfolio investor (FPI) outflows. Broad indices delivered moderate, range-bound returns amid shifting global trade dynamics, tighter liquidity/tax adjustments, and a transition toward earnings-led growth.

This overall market environment directly shapes the operating environment of DJS Stock and Shares Limited (“the Company”, “DJS”) as a registered trading member, given that the Company’s brokerage income and gains on its investment book are both closely linked to the market volumes and price movements described above.

Flows & Liquidity

One of the biggest stories of 2025 was who was buying and who was selling. In simple terms, foreign investors ran for the exits, while domestic investors poured money in. This push-pull of FII vs DII had a huge impact on market leadership and stability.

Foreign Institutional Investors (FIIs) pulled out in record amounts. By year-end, FIIs had sold about ₹1.6 trillion worth of Indian equities (roughly \$18 billion), the largest annual outflow on record. Concerns about stretched valuations and weaker earnings in early 2025 made global investors cautious, and factors like steep US tariff threats on Indian exports only added to their list of reasons to trim India.

Industry Structure and Development

DJS Stock and Shares Limited operates as a registered trading member of BSE (and NSE, for the relevant segments), and its industry — stock-broking and capital-market intermediation — continues to be reshaped by the following structural trends:

- Digital and discount broking: the continuing shift of retail investors towards mobile-first, digital trading platforms is compressing brokerage yields industry-wide as discount-broking models gain further market share.
- Derivatives-segment recalibration: SEBI and the stock exchanges continue to recalibrate the futures & options segment (including measures to moderate speculative retail participation), which has a direct bearing on industry-wide trading volumes and, in turn, on transaction-linked revenue for trading members such as the Company.
- Cyber-security and business continuity: SEBI’s cyber-security and cyber-resilience framework for market infrastructure institutions and intermediaries has raised the compliance and technology bar for all trading members.
- Consolidation: rising compliance, technology and cyber-security costs are making scale increasingly important, driving consolidation among smaller and mid-sized broking entities.

Within this environment, the Company's own scale of operations remains modest, and its income has, in recent years, been more closely linked to gains on its investment book than to steady, high-volume brokerage flow — see 'Financial Performance' below.

Leading Industry Developments

- Growth of Discount and Digital-First Broking: fee compression and platform-led client acquisition continue to reshape competitive dynamics among trading members.
- Regulatory Recalibration of the Derivatives Segment: periodic tightening of eligibility, margin and lot-size norms by SEBI/exchanges to temper speculative retail activity.
- Cyber-security and Systemic Risk Management: heightened exchange/SEBI oversight of trading members' IT systems, business continuity planning and client-data protection.
- Consolidation Among Smaller Trading Members: smaller broking entities face rising fixed compliance and technology costs, prompting consolidation and, in some cases, exit from the business.

SWOT Analysis

Strengths

1. Debt-free balance sheet: the Company carries no borrowings and incurred nil finance cost during the year, insulating it from interest-rate and refinancing risk.
2. Experienced Board: the Company is led by an experienced Managing Director and Board, supported by a qualified Company Secretary, providing continuity in governance and compliance oversight.
3. Established exchange membership: the Company's trading membership/registration with BSE (and NSE) is a regulatory recognition not easily replicated by new entrants.
4. Lean cost structure: a compact employee base and low fixed overheads allow the Company to remain profitable even at a modest scale of operations

Weaknesses

1. Small scale of operations: Total Income for FY 2025-26 was only ₹27.87 lakh, materially lower than larger peers, which limits operating leverage.
2. High dependence on non-recurring gains: a significant part of the Company's income in recent years has come from capital gains on its investment portfolio (₹42.71 lakh in FY 2024-25, nil in FY 2025-26) rather than steady brokerage income, making results volatile from year to year.
3. Accumulated losses: Other Equity remained negative at ₹(1.02) crore as at March 31, 2026, reflecting accumulated losses not yet fully absorbed by current profitability.

Opportunities

1. Rising retail participation: continuing growth in demat accounts and retail participation in Indian capital markets provides a long-term addressable base for brokerage services.
2. Diversification potential: scope to diversify into adjacent, SEBI-permitted financial services (research, distribution of financial products, depository-related services) to reduce dependence on volatile trading/other income.

3. Technology-led efficiency: continued digitisation of trading, KYC and back-office processes can further reduce the Company's already-lean cost base.

Threats

1. Regulatory tightening: continuing SEBI/exchange measures to moderate speculative trading in the derivatives segment could further reduce industry-wide trading volumes.
2. Fee competition: aggressive pricing by discount brokers continues to compress brokerage yields industry-wide.
3. Market-linked volatility: the Company's other income is materially exposed to capital-market movements and is not assured to recur — the absence of the prior year's capital gains directly and disproportionately affected profitability in FY 2025-26, as discussed under Financial Performance below.
4. Cyber-security and technology risk: as a trading member handling client trades, the Company remains exposed to cyber-security and system-availability risk consistent with the broader industry.

Segment-wise/Product-wise Performance

The Company is engaged mainly in the financial services and as such there are no other reportable segment as defined by Indian Accounting Standard 108 on "Operating Segments" issued by the Institute of Chartered Accountants of India.

Outlook and Indian Economic Review

India's economy in 2026 demonstrates strong macro resilience with a projected real GDP growth of 6.7% to 7.4% for F.Y. 2026-2027, supported by robust public/private capital expenditure and rising consumption. However, the sharemarket faces a tug-of-war between strong domestic retail inflows and intermittent foreign portfolio investor (FPI) volatility tied to shifting global trade policies and geopolitical tensions

Indian Economic Review (2026)

- **GDP & Growth Momentum:** Real GDP growth remains anchored around 6.7%–7.4%, maintaining India's status as the fastest-growing major global economy.
- **Inflation & Pricing:** Retail and food inflation have generally moderated compared to previous cycles, giving the Reserve Bank of India room to maneuver monetary policy.
- **Consumption & Wages:** Salaried and rural consumption are recovering due to improved corporate wage growth, stabilizing agricultural output, and government infrastructure investments.
- **External Sector:** Forex reserves stand robust (surpassing \$700 billion), providing a comfortable cushion against currency fluctuations and external shocks.

Sharemarket Outlook (2026)

- **Valuation & Earnings:** After a mixed earnings phase in 2025, markets are closely watching quarterly corporate earnings trajectories to justify elevated index multiples.
- **Sector Preferences:** Cyclical recovery plays, manufacturing, infrastructure proxies (like capital goods), and select consumption baskets are favored by institutional brokerages.
- **Key Risks:** Geopolitical flare-ups (such as Middle East tensions impacting energy costs) and volatile FPI flows present near-term headwinds.
- **Regulatory/Structural Support:** Continuous local retail participation via SIPs and dynamic primary markets (IPOs) continue to provide strong structural floor support to domestic equities.

Company Outlook

Having regard to the above industry and economic backdrop, the Company's near-term focus will be on stabilising its core brokerage income, maintaining the cost discipline reflected in the reduction in operating expenses during the year under review, and exploring measured diversification into other permitted financial services so as to reduce its dependence on non-recurring investment gains for profitability. The Company will also continue to prioritise compliance with the capital adequacy, cyber-security and risk-management requirements prescribed by SEBI and the stock exchanges of which it is a member.

Internal Control System

We have an adequate system of internal controls in place. We have documented policies and procedures covering all financial and operating functions. These controls have been designed to provide a reasonable assurance regarding maintaining of proper accounting controls for ensuring reliability of financial reporting, monitoring of operations, and protecting assets from unauthorized use or losses, compliances with regulations. We have continued our efforts to align all our processes and controls with global best practices. Some significant features of the internal control of systems are: The Audit Committee of the Board of Directors, regularly reviews the audit plans, significant audit findings, adequacy of internal controls, compliance with accounting standards as well as reasons for changes in accounting policies and practices.

In addition, being a stock-exchange trading member, the Company maintains risk-management and trade-monitoring controls appropriate to that status, including margin and exposure monitoring and safeguards around segregation of client funds and securities, where applicable.

The Board takes responsibility for the overall process of risk management throughout the organization. Through an Enterprise Risk Management program, our business units and corporate functions address risks through an institutionalized approach aligned to our objectives. This is facilitated by internal audit. The Business risk is managed through cross functional involvement and communication across businesses. The results of the risk assessment are presented to the senior management. During the year, we assessed the effectiveness of the Internal Control over Financial Reporting and has determined that our Internal Control over Financial Reporting as at March 31, 2026, is effective.

Financial Performance w.r.t Operational Performance

During the year, the Company has earned Total Income of Rs. 27,872.51 hundreds in comparison to Rs. 96,456.41 hundreds during the previous financial year. On the other hand, the Total Expenses were Rs. 24,594.50 hundreds as compared to Rs. 81,518.58 hundreds during the previous year. The Company has earned Net Profit of Rs. 2,337.34 hundreds during the year as compared to the Net Profit of Rs. 11,805.07 hundreds incurred during the previous year.

The Company is trying hard to grab the market opportunities and make it into a profit-making Company.

Safety, Health and Environment

Your Company as a matter of policy gives greater importance to safety, health and environment and also ensures compliance with applicable legislative requirements.

Human Resources

Our people are our best assets. Their caliber and commitment are our inherent strength. With the singular objective of always being the employer of choice in the Indian industry, we are encouraging our employees to discover and realize their true potential. Acquiring diverse experiences, accomplishing challenging tasks and continually learning and upskilling is enabling them to deliver their best.

By identifying, developing and nurturing quality talent at every stage of the employee lifecycle, we are empowering them to become future ready and build rewarding careers. Keeping employee well-being foremost, we have embraced the post-pandemic way of life and work. By institutionalizing hybrid mode of working, digitizing processes, refreshing our culture, we are collectively fostering new ways of working. Future ready trails of agility, digital mindset and customer centricity are being consciously imbibed, both in thought and action, at every level across the organization. Richer collaborations and stronger teamwork have accelerated our pursuit of excellence.

Key Financial Ratios:

In accordance with the SEBI (Listing Obligations and disclosures Requirements) Regulations 2018 (Amendment) Regulations, 2018, the Company is required to give details of significant changes in Key sector-specific financial ratios.

Particulars	F.Y. 2025-26	F.Y. 2024-25
Current Ratio ¹	91.04 times	15.84 times
Net Profit Margin (%) ²	8.39 %	12.24 %
Return On Net-worth (%) ³	0.36 %	1.81 %

¹The current ratio has increased due to a decrease in current liabilities.

² The net profit margin has declined as a result of decrease in operating income.

³ Return on net worth (%) declined due to a decrease in the company's operating income.

Cautionary Statement

Statements in the Report describing our objective, projections, estimates and expectations may be "forward-looking statements" within the meaning of applicable securities laws and

regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to our operations include, among others, economic conditions affecting demand/ supply and price conditions in the domestic and overseas markets, in which we operate, in addition to changes in government regulations, tax laws and other statutes and incidental factors.

INDEPENDENT AUDITOR'S REPORT

To the Members of

DJS Stock and Shares Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of DJS Stock and Shares Limited ("the Company"), which comprise the balance sheet as at March 31, 2026, and the statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2026, its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. We have determined that there are no key audit matters to communicate in our report.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information, the other information comprises the information included in the Director's report, but does not include the Financial Statements and our Auditor's report thereon. The Director's report is

expected to be made available to us after the date of this Auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read Director's report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could

reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied

with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act and on basis of such checks of books and records of the company as we considered appropriate and according the information and explanations given to us, we give in the **"Annexure A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2 As required by Section 143(3) of the Act, we report that:
 - (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (iii) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (iv) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
 - (v) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (vi) With respect to the adequacy of the internal financial controls over financial reporting of the Company and operating effectiveness of such controls, refer to our separate report in **"Annexure B"**.
 - (vii) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a) The Company does not have any pending litigations which would impact its financial position.
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d) (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- f) f)Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.
- (viii) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid

to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

**For Satya Prakash Natani & Co.
Chartered Accountants
Firm's Registration No.: 115438W**

**Mumbai
May 29, 2026**

**Archana Jain
Partner
Membership No.: 120380
UDIN: 26120380VMBAVB2825**

DJS STOCK AND SHARES LIMITED
ANNEXURE “A” TO THE INDEPENDENT AUDITORS’ REPORT
(Referred to in Paragraph (1) of our Report of even date)

- (i) (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment.
- (B) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not own any intangible assets during the year.
- (b) As explained to us, all the property, plant and equipment have been physically verified by the management during the period at reasonable interval and no material discrepancies were noticed on such physical verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not own any immovable property during the year.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment or Intangible assets or both during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) (a) Accordingly, to information and explanations given to us and on the basis of our examination of the records of the Company, the stock of shares and securities is held in dematerialized form and therefore physical verification of stock is not required. Accordingly clause 3(ii)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits in excess of five crore rupees, in aggregate, from banks and financial institution on the basis of security of current assets at any point of time of the year. Accordingly clause 3(ii)(b) of the Order is not applicable to the Company.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other

parties during the year. Accordingly clauses 3(iii)(a) to 3(iii)(f) of the Order are not applicable to the Company.

- (iv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or made any investments, or provided any guarantee or security as specified under Section 185 and Section 186 of the Companies Act, 2013.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the services provided by it. Accordingly, clause 3(vi) of the Order is not applicable.
- (vii)
 - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues wherever applicable have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable except an amount of Rs. 68,700/- towards profession tax.
 - (b) According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of any dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
- (ix)
 - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been

declared a wilful defaulter by any bank or financial institution or government or government authority.

- (c) According to the information and explanations given to us by the management, the Company has not raised any term loan during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been utilised for long term purposes.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.
- (x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) No report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by us in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanations given to us, the Company has not received any whistle blower complaint during the year. Accordingly, clause 3(xi)(c) of the Order is not applicable.

- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable Indian accounting standards.
- (xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued till date for the period under audit.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Company is not part of any Group (as per the provisions of the Core Investment Company (Reserve Bank) Directions, 2016 as amended). Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and

based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) In our opinion and according to the information and explanations given to us, provisions of section 135 of the Companies Act, 2013 are not applicable for the year under report. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For Satya Prakash Natani & Co.
Chartered Accountants
Firm's Registration No.: 115438W

Mumbai
May 29, 2026

Archana Jain
Partner
Membership No.: 120380
UDIN: 26120380VMBAVB2825

DJS STOCK AND SHARES LIMITED
ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

[Referred to in paragraph 2(vi) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the Members of DJS Stock and Shares Limited for Financials Statement as on 31st March 2026]

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of DJS Stock and Shares Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls with reference to standalone financial statements based on the internal control with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material

weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2026, based on the criteria for internal control with reference to standalone financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Satya Prakash Natani & Co.
Chartered Accountants
Firm's Registration No.: 115438W

Mumbai
May 29, 2026

Archana Jain
Partner
Membership No.: 120380
UDIN: 26120380VMBAVB2825

DJS Stock and Shares Limited

Balance Sheet as at March 31, 2026

(INR in '00)			
Particulars	Note No.	As at March 31,	
		2026	2025
ASSETS			
Non-current assets			
Property, Plant and Equipment	2	1,660.90	1,569.02
Financial Assets			
- Investment	3	3,589.07	4,033.32
- Other Financial Assets	4	1,72,608.74	1,77,333.07
Other non-current assets	5	6,957.60	5,286.06
Current Assets			
Inventories	6	2,421.68	2,421.68
Financial Assets			
- Trade Receivables	7	-	54,000.00
- Cash and Cash Equivalents	8	4,51,671.79	33,386.90
- Other Financial Assets	9	14,813.27	3,98,551.36
Other Current Assets	10	4,109.59	5,334.36
Total Assets		6,57,832.63	6,81,915.76
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	11	7,54,560.00	7,54,560.00
Other Equity	12	(1,01,932.21)	(1,03,888.83)
Liabilities			
Non Current Liabilities			
Deferred Tax Liability (Net)	13	9.30	82.16
Current Liabilities			
Financial Liabilities			
- Trade Payables	14	4,452.20	25,425.68
Other Current Liabilities	15	743.34	5,736.75
Total Equity & Liabilities		6,57,832.63	6,81,915.76

The accompanying notes form an integral part of financial statements

As per our report of even date attached

For and on behalf of

Satya Prakash Natani & Co.**Chartered Accountants**

Firm's Registration No.: 115438W

For and on behalf of the Board of Directors of

DJS Stock and Shares Limited

CIN: L67120MH1994PLC442993

Archana Jain**Partner**

Membership No.: 120380

Bhawani Singh Shekhawat**Managing Director**

DIN: 06970102

Aniruddh Parashar**Director & CFO**

DIN: 02576496

Mumbai

May 29, 2026

Khushboo Vasudev**Company Secretary**

Membership: ACS51287

DJS Stock and Shares Limited

Statement of Profit & Loss for the year ended March 31, 2026

Particulars	Note	(INR in '00, except EPS)	
		For the year ended March 31,	
		2026	2025
Revenue from Operations	16	20,000.00	50,000.00
Other Income	17	7,872.51	46,456.41
Total Income		27,872.51	96,456.41
EXPENSES			
Purchase of stock-in-trade		-	-
Change in inventories of stock-in-trade		-	-
Employee benefit expenses	18	9,850.00	26,320.00
Finance cost		-	-
Depreciation & amortization expenses		310.47	-
Other expenses	19	14,434.03	55,198.58
Total Expenses		24,594.50	81,518.58
Profit before Tax		3,278.01	14,937.83
Current Tax		950.00	3,120.00
Tax for earlier years		-	-
Deferred Tax		(9.33)	12.76
Tax Expenses		940.67	3,132.76
Profit for the period		2,337.34	11,805.07
Other Comprehensive Income			
Items that will not be reclassified to profit or loss		(444.25)	(349.38)
Tax on above		63.53	49.96
Total Comprehensive Income for the period		1,956.62	11,505.65
Earning per equity share	20		
Basic		0.00	0.02
Diluted		0.00	0.02

The accompanying notes form an integral part of financial statements

As per our report of even date attached

For and on behalf of

Satya Prakash Natani & Co.

Chartered Accountants

Firm's Registration No.: 115438W

For and on behalf of the Board of Directors of

DJS Stock and Shares Limited

CIN: L67120MH1994PLC442993

Archana Jain

Partner

Membership No.: 120380

Bhawani Singh Shekhawat

Managing Director

DIN: 06970102

Aniruddh Parashar

Director & CFO

DIN: 02576496

Mumbai

May 29, 2026

Khushboo Vasudev

Company Secretary

Membership: ACS51287

DJS Stock and Shares Limited

Statement for Changes in Equity for the year ended March 31, 2026

A. Equity Share Capital

(INR in '00)

Particulars	For the year ended March 31,	
	2026	2025
Equity Share of ₹ 1 each issued, subscribed and fully paid		
Balance at the beginning of the year	7,54,560.00	7,54,560.00
Changes in equity share capital during the year	-	-
Balance at the end of the year	7,54,560.00	7,54,560.00

B. Other equity

Particulars	Reserves and surplus		Total other equity
	Retained Earnings	Equity Investments through PL	
Balance as of April 1, 2025	3,03,065.88	(4,06,954.71)	(1,03,888.83)
Profit/(loss) for the year	2,337.34	-	2,337.34
Other Comprehensive Income(net of Tax)	-	(380.72)	(380.72)
Changes in accounting policy or prior period errors	-	-	-
Total Comprehensive Income for the current year	3,05,403.22	(4,07,335.43)	(1,01,932.21)
Dividends	-	-	-
Transfer to retained earnings	-	-	-
Balance as of March 31, 2026	3,05,403.22	(4,07,335.43)	(1,01,932.21)
Balance as of April 1, 2024	2,91,260.81	(4,06,655.29)	(1,15,394.48)
Profit/(loss) for the year	11,805.07	-	11,805.07
Other Comprehensive Income(net of Tax)	-	(299.42)	(299.42)
Changes in accounting policy or prior period errors	-	-	-
Total Comprehensive Income for the current year	3,03,065.88	(4,06,954.71)	(1,03,888.83)
Dividends	-	-	-
Transfer to retained earnings	-	-	-
Balance as of March 31, 2025	3,03,065.88	(4,06,954.71)	(1,03,888.83)

The accompanying notes form an integral part of financial statements

As per our report of even date attached

For and on behalf of

Satya Prakash Natani & Co.

Chartered Accountants

Firm's Registration No.: 115438W

For and on behalf of the Board of Directors of

DJS Stock and Shares Limited

CIN: L67120MH1994PLC442993

Archana Jain

Partner

Membership No.: 120380

Bhawani Singh Shekhawat

Managing Director

DIN: 06970102

Aniruddh Parashar

Director & CFO

DIN: 02576496

Mumbai

May 29, 2026

Khushboo Vasudev

Company Secretary

Membership: ACS51287

DJS Stock and Shares Limited**Cash Flow Statement for the year ended March 31, 2026**

(INR in '00)

Particulars	For the year ended March 31,	
	2026	2025
Cash flows from operating activities		
Profit or (Loss) before tax	3,278.01	14,937.83
Adjustments for:		
Depreciation & amortization	310.47	-
Short Term Capital Gain	-	(42,705.00)
Interest on Fixed Deposits	(7,795.89)	(3,751.41)
Interest on IT Refund	(76.62)	-
Operating profit / (loss) before working capital changes	(4,284.03)	(31,518.58)
Adjusted for:		
Trade Receivables	54,000.00	(54,000.00)
Other Financial Assets	3,72,496.49	17,403.67
Other Current Assets	1,224.77	(479.97)
Income Tax Assets	(2,621.54)	(5,374.95)
Trade payables	(20,973.48)	15,387.87
Other financial & current liabilities	(4,993.41)	4,950.32
Cash generated from operating activities	3,94,848.80	(53,631.64)
Income Tax Paid	-	-
Net Cash generated from operating activities	3,94,848.80	(53,631.64)
Cash flow from investing activities		
Purchase of Investments	-	(3,04,957.50)
Purchase of Fixed Assets	(402.35)	(1,500.69)
Sale of Investments	-	3,47,662.50
Interest on Fixed Deposits	7,795.89	3,751.41
Interest on IT Refund	76.62	-
Investment in Fixed Deposits	15,965.93	(5,000.00)
Cash generated from investing activities	23,436.09	39,955.72
Cash flow from financing activities	-	-
Net cash generated	4,18,284.89	(13,675.92)
Cash & cash equivalents at the beginning of the year	33,386.90	47,062.82
Cash & cash equivalents at the end of the year	4,51,671.79	33,386.90
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents as per above comprise of the following		
Cash and cash equivalents	4,51,671.79	33,386.90
Balances per statement of cash flows	4,51,671.79	33,386.90

The accompanying notes form an integral part of financial statements

As per our report of even date attached

For and on behalf of

Satya Prakash Natani & Co.**Chartered Accountants**

Firm's Registration No.: 115438W

For and on behalf of the Board of Directors of

DJS Stock and Shares Limited

CIN: L67120MH1994PLC442993

Archana Jain**Partner**

Membership No.: 120380

Bhawani Singh Shekhawat**Managing Director**

DIN: 06970102

Aniruddh Parashar**Director & CFO**

DIN: 02576496

Mumbai

May 29, 2026

Khushboo Vasudev**Company Secretary**

Membership: ACS51287

Overview and notes to Financial Statements

General Information

DJS Stock and Shares Limited ('the Company') is a public limited company incorporated & domiciled in India and has its registered office at Mumbai, Maharashtra, India. The company is listed on Bombay Stock Exchange (BSE).

Note 1: Significant Accounting policies

1.1 Statement of Compliance

These financial statements are prepared in accordance with the Indian Accounting Standards (referred to as 'Ind AS') prescribed under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, as amended from time to time. The Ind AS are prescribed under Section 133 of the Companies Act, 2013 (the Act) read with Rule 3 Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to existing accounting standards required a change in the accounting policies hitherto in use.

1.2 Inventories

The company has held shares as stock in trade and the same are valued at lower of cost or market value.

1.3 Taxes on Income

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961.

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the separate financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively.

1.4 Property, plant & equipment:

All Property, Plant & Equipment's are stated at cost of acquisition, less accumulated depreciation and accumulated impairment losses, if any. Direct costs are capitalized until the assets are ready for use and include freight, duties, taxes and expenses incidental to acquisition and installation.

Subsequent expenditures related to an item of Property, Plant & Equipment are added to its carrying value only when it is probable that the future economic benefits from the asset will flow to the Company and cost can be reliably measured.

Losses arising from the retirement of, and gains or losses arising from disposal of Property, Plant and Equipment are recognized in the Statement of Profit and Loss.

Depreciation is provided on a pro-rata basis on the straight line method ('SLM') over the estimated useful lives of the assets specified in Schedule II of the Companies Act, 2013.

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognized as at April 1, 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

1.5 Revenue Recognition

Revenue from contracts with customers is recognised in accordance with Ind AS 115, by applying the five-step model of identifying the contract with the customer, identifying the distinct performance obligations in the contract, determining the transaction price, allocating the transaction price to each performance obligation, and recognising revenue as and when each performance obligation is satisfied.

Brokerage and commission income earned on execution of trades on behalf of clients is recognised at the point in time at which the underlying trade is executed, being the point at which the Company's performance obligation to the client is satisfied.

Statutory levies and charges collected from clients on behalf of stock exchanges, clearing corporations, SEBI and government authorities — including securities transaction tax, stamp duty, exchange transaction charges, SEBI turnover fees and goods and services tax — are collected by the Company in the capacity of an agent and not as principal, and are accordingly excluded from revenue; amounts collected but not yet remitted are carried as a liability.

Interest income is recognised using the effective interest rate (EIR) method, as set out in Note 1.6.

Dividend income is recognised when the Company's right to receive payment is established.

1.6 Financial Instruments

(A) Financial Assets

Recognition and measurement

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instrument. On initial recognition, a financial asset is recognised at fair value, in case of financial assets which are recognised at fair value through profit and loss (FVTPL), its transaction cost are recognised in the statement of profit and loss. In other cases, the transaction cost are attributed to the acquisition value of the financial asset.

Financial assets are subsequently classified as measured at

- amortised cost
- fair value through profit and loss (FVTPL)
- fair value through other comprehensive income (FVOCI)

(a) Measured at amortised cost: Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortised cost using the effective interest rate ('EIR') method less impairment, if any. The amortisation of EIR and loss arising from impairment, if any, is recognised in the Statement of Profit and Loss.

(b) Measured at fair value through other comprehensive income: Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognized in the other comprehensive income (OCI). Interest income measured using the EIR method and impairment losses, if any are recognised in the Statement of Profit and Loss. On de-recognition, cumulative gain or loss previously recognised in OCI is reclassified from the equity to 'other income' in the Statement of Profit and Loss.

(c) Measured at fair value through profit or loss: A financial asset not classified as either amortised cost or FVOCI, is classified as FVTPL. Such financial assets are measured at fair value with all changes in fair value, including interest income and dividend income if any, recognised as 'other income' in the Statement of Profit and Loss

Financial assets are not reclassified subsequent to their recognition, except if and in the period the Company changes its business model for managing financial assets.

Trade Receivables and Loans:

Trade receivables and loans are initially recognised at fair value. Subsequently, these assets are held at amortised cost, using the effective interest rate (EIR) method net of any expected credit losses. The EIR is the rate that discounts estimated future cash income through the expected life of financial instrument.

Equity Instruments:

All investments in equity instruments classified under financial assets are subsequently measured at fair value. Equity instruments which are held for trading are measured at FVTPL. For all other equity instruments, the Company may, on initial recognition, irrevocably elect to measure the same either at FVOCI or FVTPL. The Company makes such election on an instrument-by-instrument basis. Fair value changes on an equity instrument shall be recognised as 'other income' in the Statement of Profit and Loss unless the Company has elected to measure such instrument at FVOCI. Fair value changes excluding dividends, on an equity instrument measured at FVOCI are recognised in OCI. Amounts recognised in OCI are not subsequently reclassified to the Statement of Profit and Loss. Dividend income on the investments in equity instruments are recognised as 'other income' in the Statement of Profit and Loss.

Market value of shares delisted from the stock exchange as on balance sheet date is taken as Nil.

De-recognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the contractual rights to receive the cash flows from the asset.

Impairment of Financial Assets

Expected credit losses are recognized for all financial assets subsequent to initial recognition other than financials assets in FVTPL category. For financial assets other than trade receivables, as per Ind AS 109, the Company recognises 12 month expected credit losses for all originated or acquired financial assets if at the reporting date the credit risk of the financial asset has not increased significantly since its initial recognition. The expected credit losses are measured as lifetime expected credit losses if the credit risk on financial asset increases significantly since its initial recognition. The Company's trade receivables do not contain significant financing component and loss allowance on trade receivables is measured at an amount equal to life time expected losses i.e. expected cash shortfall. The impairment losses and reversals are recognised in Statement of Profit and Loss, if any.

(B) Financial Liabilities:**Initial recognition and measurement**

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortised cost unless at initial recognition, they are classified as fair value through profit and loss. In case of trade payables, they are initially recognised at fair value and subsequently, these liabilities are held at amortised cost, using the effective interest method.

Subsequent measurement

Financial liabilities are subsequently measured at amortised cost using the EIR method. Financial liabilities carried at fair value through profit or losses are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

De-recognition

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

1.7 Employee Benefits

The Company follows the policy of accounting for the same only on crystallization of the liability.

1.8 Earnings Per Share

Basic Earnings per share is computed by dividing the net profit attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed by adjusting the net profit attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares, if any. Where the Company has no dilutive potential equity shares outstanding, diluted earnings per share is the same as basic earnings per share.

1.9 Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when there is a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material). Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either

not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

1.10 Leases

Policy Applicable from April 1, 2019

The Company accounts for each lease component within the contract as a lease separately from non-lease components of the contract and allocates the consideration in the contract to each lease component on the basis of the relative stand-alone price of the lease component and the aggregate stand-alone price of the non-lease components.

The Company recognises right-of-use asset representing its right to use the underlying asset for the lease term at the lease commencement date. The cost of the right-of-use asset measured at inception shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date less any lease incentives received, plus any initial direct costs incurred and an estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset or restoring the underlying asset or site on which it is located. The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability. The right-of-use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset. The estimated useful lives of right-of use assets are determined on the same basis as those of property, plant and equipment. Right-of-use assets are tested for impairment whenever there is any indication that their carrying amounts may not be recoverable. Impairment loss, if any, is recognised in the statement of profit and loss.

The Company measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate. For leases with reasonably similar characteristics, the Company, on a lease by lease basis, may adopt either the incremental borrowing rate specific to the lease or the incremental borrowing rate for the portfolio as a whole. The lease payments shall include fixed payments, variable lease payments, residual value guarantees, exercise price of a purchase option where the Company is reasonably certain to exercise that option and payments of penalties for terminating the lease, if the lease term reflects the lessee exercising an option to terminate the lease. The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made and remeasuring the carrying amount to reflect any reassessment or lease modifications or to reflect revised in-substance fixed lease payments. The company recognises the amount of the re-measurement of lease liability due to modification as an adjustment to the right-of-use asset and statement of profit and loss depending upon the nature of modification. Where the carrying amount of the

right-of-use asset is reduced to zero and there is a further reduction in the measurement of the lease liability, the Company recognises any remaining amount of the re-measurement in statement of profit and loss.

Short-term leases having a lease term of 12 months or less and low value leases are accounted for in the statement of profit and loss as a revenue item.

DJS Stock and Shares Limited

Notes to Financial Statements for the year ended March 31, 2026

Note 2: Property, plant & equipment & Intangible Assets

(INR in '00)

Particulars	Furniture & Fixtures	Office Equipments	Computers	Total
Gross carrying value as of April 1, 2025	-	1,500.69	1,366.50	2,867.19
Additions	402.35	-	-	402.35
Deletions	-	-	-	-
Gross carrying value as of March 31, 2026	402.35	1,500.69	1,366.50	3,269.54
Accumulated depreciation as of April 1, 2025	-	-	1,298.17	1,298.17
Depreciation for the year	25.34	285.13	-	310.47
Accumulated depreciation on deletions	-	-	-	-
Accumulated depreciation as of March 31, 2026	25.34	285.13	1,298.17	1,608.64
Carrying value as of March 31, 2026	377.01	1,215.56	68.33	1,660.90
Gross carrying value as of April 1, 2024	-	-	1,366.50	1,366.50
Additions	-	1,500.69	-	1,500.69
Deletions	-	-	-	-
Gross carrying value as of March 31, 2025	-	1,500.69	1,366.50	2,867.19
Accumulated depreciation as of April 1, 2024	-	-	1,298.17	1,298.17
Depreciation for the year	-	-	-	-
Accumulated depreciation on deletions	-	-	-	-
Accumulated depreciation as of March 31, 2025	-	-	1,298.17	1,298.17
Carrying value as of March 31, 2025	-	1,500.69	68.33	1,569.02

DJS Stock and Shares Limited

Notes to Financial Statements for the year ended March 31, 2026

Note 3: Investments (Non-Current)

(INR in '00)

Particulars	As at March 31,	
	2026	2025
Investment in Equity Instruments		
Measured at fair value through OCI:		
Investment in Quoted Shares	4,10,918.01	4,10,918.01
Less: Impairment in value of investments	4,07,328.94	4,06,884.69
	3,589.07	4,033.32
Aggregate carrying value of quoted investments	4,10,918.01	4,10,918.01
Aggregate market value of quoted investments	780.83	1,130.20
Aggregate carrying value of unquoted investments	-	-
Aggregate impairment in value of investments	4,06,884.69	4,06,535.31

Note 4: Other Financial Assets (Non Current)

(INR in '00)

Particulars	As at March 31,	
	2026	2025
(Unsecured, Considered Good)		
Security Deposits	1,63,574.67	1,52,333.07
Bank deposits with more than 12 months maturity	9,034.07	25,000.00
	1,72,608.74	1,77,333.07

Note 5: Other non-current assets

(INR in '00)

Particulars	As at March 31,	
	2026	2025
Income Tax Assets (Net)	6,957.60	5,286.06
	6,957.60	5,286.06

Note 6: Inventories

(INR in '00)

Particulars	As at March 31,	
	2026	2025
Quoted		
Shares	2,421.68	2,421.68
	2,421.68	2,421.68

DJS Stock and Shares Limited

Notes to Financial Statements for the year ended March 31, 2026

Note 7: Trade Receivables

(INR in '00)

Particulars	As at March 31,	
	2026	2025
Trade Receivables considered good - Unsecured	-	54,000.00
	-	54,000.00
a) Undisputed Trade receivables – considered good*		
i) Less than 6 months	-	54,000.00
ii) 6 months -1 year	-	-
iii) 1-2 years	-	-
iv) 2-3 years	-	-
v) More than 3 years	-	-
	-	54,000.00
*Outstanding for following periods from date of transaction		

Note 8: Cash & Cash Equivalents

(INR in '00)

Particulars	As at March 31,	
	2026	2025
Balance with Banks		
- in Current Accounts	11,817.20	4,942.21
- Fixed Deposits	4,39,519.89	28,000.00
Cheque in Hand	-	400.20
Cash on Hand	334.70	44.49
	4,51,671.79	33,386.90

Note 9: Other Financial Assets (Current)

(INR in '00)

Particulars	As at March 31,	
	2026	2025
(Unsecured, Considered Good)		
Staff Advance	-	1,621.29
Advance for expenses	4,721.29	-
Office Deposit	1,500.00	1,500.00
Others Receivables	8,591.98	3,95,430.07
	14,813.27	3,98,551.36

Note 10: Other Current Assets

(INR in '00)

Particulars	As at March 31,	
	2026	2025
Balances with Government Authorities	4,109.59	5,334.36
	4,109.59	5,334.36

DJS Stock and Shares Limited

Notes to Financial Statements for the year ended March 31, 2026

Note 11: Equity Share Capital

(INR in '00)

Particulars	As at March 31, 2026		As at March 31, 2025	
	No of Shares	Amount	No of Shares	Amount
Authorized Share Capital				
Equity Shares of Rs. 1 each	10,00,00,000	10,00,000.00	10,00,00,000	10,00,000.00
Issued, Subscribed and fully paid up				
Equity shares of Rs. 1 each fully paid up	7,54,56,000	7,54,560.00	7,54,56,000	7,54,560.00

Reconciliation of number of shares

(INR in '00)

Particulars	As at March 31, 2026		As at March 31, 2025	
	No of Shares	Amount	No of Shares	Amount
Outstanding Number of shares at the beginning of the year	7,54,56,000	7,54,560.00	7,54,56,000	7,54,560.00
Add : Shares issued during the year	-	-	-	-
Outstanding Number of shares at the end of the year	7,54,56,000	7,54,560.00	7,54,56,000	7,54,560.00

Terms / Rights attached to equity shares

The Company has only one class of equity share having par value of Rs 1 per share. Each holder of equity share is entitled to one vote per share held. All the equity shares rank pari passu in all respects including but not limited to entitlement for dividend, bonus issue and rights issue. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all liabilities in proportion to their shareholding.

Details of shareholders holding more than 5% shares as at year end

(INR in '00)

Particulars	As at March 31, 2026		As at March 31, 2025	
	No of Shares	% holding	No of Shares	% holding
BK Dyeing Printing Mills Private Limited	1,58,13,930	20.96%	1,58,13,930	20.96%
Shriman Stock Management Private Limited	1,57,89,945	20.93%	1,57,89,945	20.93%
Malar Share Shoppe Limited	1,05,26,625	13.95%	1,05,26,625	13.95%
Victory Sales Private Limited	69,61,757	9.23%	69,61,757	9.23%

Reconciliation of number of shares outstanding and amount at the beginning and at the end of the year

(INR in '00)

Particulars	As at March 31, 2026		As at March 31, 2025	
	No of Shares	Amount	No of Shares	Amount
Equity Shares of par value Rs 1/- fully paid up				
Outstanding at the beginning of the year	7,54,56,000	7,54,560.00	7,54,56,000	7,54,560.00
Add: Issued during the year	-	-	-	-
Outstanding at the end of the year	7,54,56,000	7,54,560.00	7,54,56,000	7,54,560.00

Shareholding of Promoters

Promoter Name	As at March 31, 2026		As at March 31, 2025		% change during the year
	No of Shares	% of total shares	No of Shares	% of total shares	
BK Dyeing Printing Mills Private Limited	1,58,13,930	20.96%	1,58,13,930	20.96%	0.00%
Shriman Stock Management Private Limited	1,57,89,945	20.93%	1,57,89,945	20.93%	0.00%
Malar Share Shoppe Limited	1,05,26,625	13.95%	1,05,26,625	13.95%	0.00%

DJS Stock and Shares Limited

Notes to Financial Statements for the year ended March 31, 2026

Note 12: Other equity

(INR in '00)

Particulars	As at March 31,	
	2026	2025
Retained earnings		
Opening balance	3,03,065.88	2,91,260.81
Add: Profit for the year	2,337.34	11,805.07
Closing balance	3,05,403.22	3,03,065.88
Equity Investments through OCI		
Opening balance	(4,06,954.71)	(4,06,655.29)
Add: Other Comprehensive Income	(380.72)	(299.42)
Closing balance	(4,07,335.43)	(4,06,954.71)
	(1,01,932.21)	(1,03,888.83)

Nature and purpose of other equity

(a) Retained Earnings:

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.

(b) FVTOCI Equity Investments:

The company has elected to recognise changes in the fair value of certain investments in equity securities in other comprehensive income. These changes are accumulated within the FVTOCI Equity Investments reserve within equity. The company transfers amount from this reserve to retained earnings when the relevant equity securities are derecognised.

Note 13: Deferred Tax Liabilities/(Assets) (Net)

(INR in '00)

Particulars	As at March 31,	
	2026	2025
Deferred Tax Liabilities/(Assets)	9.30	82.16
	9.30	82.16

Note 14: Trade Payables

(INR in '00)

Particulars	As at March 31,	
	2026	2025
Due to Micro, Small and Medium Enterprises	-	-
Others	4,452.20	25,425.68
	4,452.20	25,425.68
a) Other trade payables*		
i) Less than 1 year	2,666.59	19,491.48
ii) 1-2 years	250.00	2,289.15
iii) 2-3 years	616.00	1,436.20
iv) More than 3 years	919.61	2,208.85
	4,452.20	25,425.68

*Outstanding for following periods from date of transaction

Note 15: Other Current Liabilities

(INR in '00)

Particulars	As at March 31,	
	2026	2025
Statutory Dues	743.34	1,736.75
other payables	-	4,000.00
	743.34	5,736.75

DJS Stock and Shares Limited

Notes to Financial Statements for the year ended March 31, 2026

Note 16: Revenue from Operations

(INR in '00)

Particulars	For the year ended March 31,	
	2026	2025
Revenue from Operations	20,000.00	50,000.00
	20,000.00	50,000.00

Note 17: Other Incomes

(INR in '00)

Particulars	For the year ended March 31,	
	2026	2025
Capital Gain	-	42,705.00
Interest on Fixed Deposits	7,795.89	3,751.41
Interest on IT Refund	76.62	-
	7,872.51	46,456.41

Note 18: Employee benefit expense

(INR in '00)

Particulars	For the year ended March 31,	
	2026	2025
Salary	9,850.00	26,320.00
	9,850.00	26,320.00

Note 19: Other expenses

(INR in '00)

Particulars	For the year ended March 31,	
	2026	2025
BSE Membership Fees	1,000.00	6,000.00
BSE ALF and other Fees	3,702.23	3,624.47
BSE Reinstatement Fees	-	29,250.00
Depository Charges	673.94	696.18
Electricity Expenses	307.06	9.90
Office Expenses	1,644.93	715.05
Payment to Auditors	400.00	400.00
Professional Fees	2,251.20	10,098.20
Rent, Rate & Taxes	3,860.00	2,640.00
Brokerage	-	350.00
Stock Exchange Expenses	594.68	145.62
Income tax expenses	-	1,269.16
	14,434.03	55,198.58

Note 19.1 Payment to Auditors

(INR in '00)

Particulars	For the year ended March 31,	
	2026	2025
Audit Fees	400.00	400.00
	400.00	400.00

DJS Stock and Shares Limited

Notes to Financial Statements for the year ended March 31, 2026

Note 20: Earning Per Share

(INR in '00 except EPS and no. of Shares)

Particulars	For the year ended March 31,	
	2026	2025
Total Comprehensive Income for the period	2,337.34	11,805.07
Weighted Average Number of Equity Shares	7,54,56,000	7,54,56,000
Basic & Diluted Earning Per Share	0.00	0.02

Note 21: Income Tax

(INR in '00)

Particulars	For the year ended March 31,	
	2026	2025
Current Tax	950.00	3,120.00
Tax for earlier years	-	-
Deferred Tax	(9.33)	12.76
Income Tax Expense for the year	940.67	3,132.76

Note 22 : Other Regulatory Compliance

Financial Ratios:

(INR in '00)

Particulars	2025-26	2024-25	% Variance	Remarks for Variance more than 25%
Current Ratio (in times)	91.04	15.84	474.67	Due to increase in current assets.
Current Assets / Current Liabilities				
Current Assets	4,73,016.32	4,93,694.30		
Current Liabilities	5,195.54	31,162.43		

Note: In view of nature of business and various components of financial statements, other Ratios as mentioned in Schedule III are not applicable to the Company or has no relevance or not practical to be calculated.

Note 23: Dues to micro & small enterprises

The Company has called for complete information from all the vendors regarding their status as small-scale/micro industrial undertaking. Based on information received regarding the status of the vendors there are no amounts outstanding for more than Rs.1,00,000/- for more than 30 days.

DJS Stock and Shares Limited

Notes to Financial Statements for the year ended March 31, 2026

Note 24: Fair value measurements

Financial instruments by category:

Particulars	As at March 31, 2026							
	Carrying Value (INR in '00)				Fair Value hierarchy			
	FVTPL	FVTOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
(i) Investment in Equity Shares	-	3,589.07	-	3,589.07	3,589.07	-	-	3,589.07
(ii) Trade receivables	-	-	-	-	-	-	-	-
(iii) Loans	-	-	-	-	-	-	-	-
(iv) Cash and Cash Equivalents	-	-	4,51,671.79	4,51,671.79	-	-	-	-
(v) Other Financial Assets	-	-	1,72,608.74	1,72,608.74	-	-	-	-
Total	-	3,589.07	6,24,280.53	6,27,869.60	3,589.07	-	-	3,589.07
Financial Liabilities								
(i) Trade Payables	-	-	4,452.20	4,452.20	-	-	-	-
Total	-	-	4,452.20	4,452.20	-	-	-	-

Particulars	As at March 31, 2025							
	Carrying Value (INR in '00)				Fair Value hierarchy			
	FVTPL	FVTOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
(i) Investment in Equity Shares	-	4,033.32	-	4,033.32	-	-	-	-
(ii) Trade receivables	-	-	54,000.00	54,000.00	-	-	-	-
(iii) Loans	-	-	-	-	-	-	-	-
(iv) Cash and Cash Equivalents	-	-	33,386.90	33,386.90	-	-	-	-
(v) Other Financial Assets	-	-	1,77,333.07	1,77,333.07	-	-	-	-
Total	-	4,033.32	2,64,719.97	2,68,753.29	-	-	-	-
Financial Liabilities								
(i) Trade Payables	-	-	25,425.68	25,425.68	-	-	-	-
Total	-	-	25,425.68	25,425.68	-	-	-	-

The carrying amounts of trade receivables, cash and bank balances, loans, and trade payables are considered to be approximately equal to the fair value.

Valuation techniques used to determine fair value

Significant valuation techniques used to value financial instruments include:

- o Use of quoted market price or dealer quotes for similar instruments
- o Using discounted cash flow analysis.

The fair values computed above for assets measured at amortised cost are based on discounted cash flows using a current borrowing rate. They are classified as level 2 fair values in the fair value hierarchy due to the use of unobservable inputs.

DJS Stock and Shares Limited

Notes to Financial Statements for the year ended March 31, 2026

Note 25: Segment Reporting

The Company is engaged mainly in the financial services and as such there are no other reportable segment as defined by Indian Accounting Standard 108 on "Operating Segments" issued by the Institute of Chartered Accountants of India.

Note 26: Related Party Disclosure

a) List of Related Parties with whom transactions have taken place and Relationship:

Key Management Personnel and their relatives

Name	Relationship
Mr. Bhawani Singh Shekhawat	Managing Director
Mr. Aniruddh Parashar	Director
Mr. Aniruddh Parashar	CFO
Ms. Khushboo Vasudev	Company Secretary

b) Related Party Transactions

(INR in '00)

Particulars	2025-2026	2024-2025
Short-term employment benefit	7,000.00	6,500.00

Note 27: Contingent Liabilities

There were no Contingent Liabilities as of March 31, 2026 (Previous year Rs. Nil).

Note 28: Relationship with struck-off companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
NA	Investments in securities	-	-
NA	Receivables	-	-
NA	Payables	-	-
NA	Shares held by struck off company	-	-
NA	Other outstanding balances (to be specified)	-	-

Note 29: Capital work in progress ageing schedule

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More years than 3	
Projects in progress	NA	NA	NA	NA	NA
Projects temporarily suspended	NA	NA	NA	NA	NA

Capital Work in Progress ageing schedule for which completion is overdue or exceeded its original cost

CWIP	To be completed in less than 1 year	1-2 years	2-3 years	More than 3 years
Project 1	NA	NA	NA	NA

DJS Stock and Shares Limited

Notes to Financial Statements for the year ended March 31, 2026

Note 30: Details of benami property held

There has been no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (45 of 1988) and the rules made thereunder.

Note 31: Wilful defaulter

The Company has not been declared wilful defaulter by any bank or financial institution or other lender.

Note 32: Compliance with number of layers of companies

The Company does not have any subsidiary(s), therefore Section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017 relating to Layers of Companies is not applicable.

Note 33: Undisclosed income

The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Note 34: Intangible assets under development

There are no Intangible assets under development as on March 31, 2026.

Note 35: Security of current assets against borrowings

The Company does not have borrowings from banks or financial institutions on the basis of security of current assets.

Note 36: Compliance with approved scheme(s) of arrangements

No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

Note 37: Details of crypto currency or virtual currency

The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year ended on March 31, 2026.

Note 38: Title deeds of immovable property not held in name of the company

The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the Company.

Note 39: Utilisation of borrowed funds/share premium/any other source of funds

The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person or entity, including foreign entities ("Intermediaries") with the understanding (whether recorded in writing or otherwise) that the Intermediary shall, whether, directly or indirectly lend or invest in other persons/entities identified in any manner whatsoever by or on behalf of the Company ('ultimate beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries of the Company in the ordinary course of business .

Accordingly, no further disclosures, in this regard, are required.

DJS Stock and Shares Limited

Notes to Financial Statements for the year ended March 31, 2026

The Company has not received any fund from any person(s) or entity(ies), including foreign entities ("Funding party") with the understanding (whether recorded in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party (ultimate beneficiaries); or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

Note 40 : Previous year figures

Previous year figures have been re-grouped / re-classified / restated wherever necessary to confirm the current year classification.

**For and on behalf of the Board of Directors of
DJS Stock and Shares Limited
CIN: L67120MH1994PLC442993**

Bhawani Singh Shekhawat
Managing Director
DIN: 06970102

Aniruddh Parashar
Director & CFO
DIN: 02576496

Khushboo Vasudev
Company Secretary
Membership: ACS51287

Mumbai
May 29, 2026